

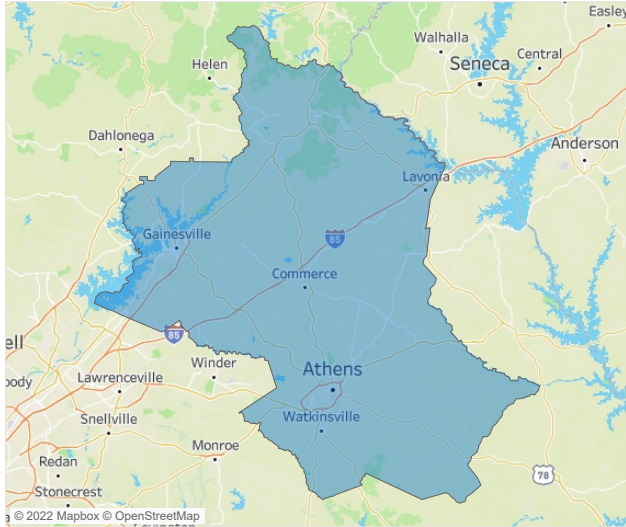


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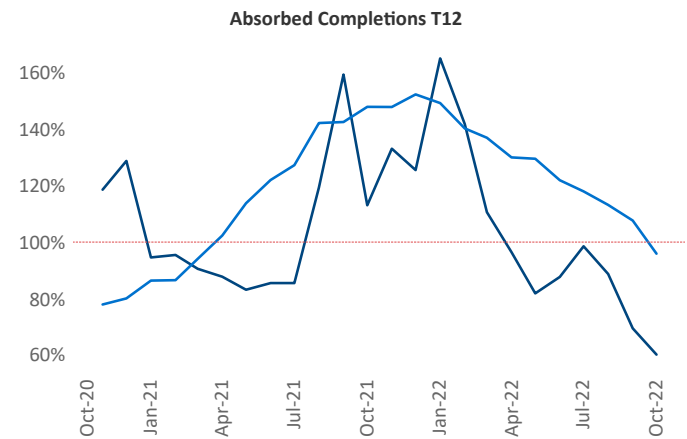
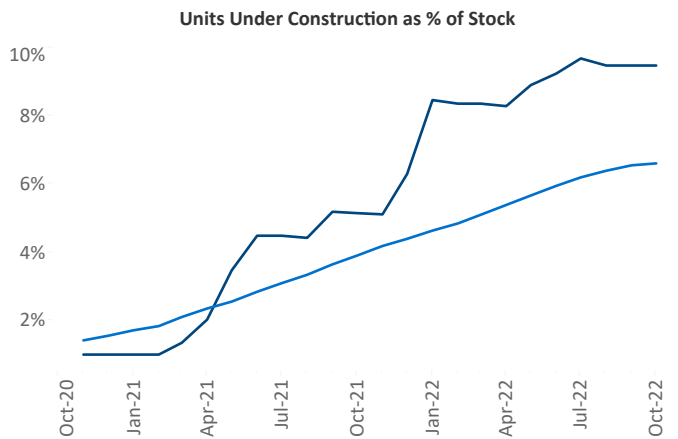
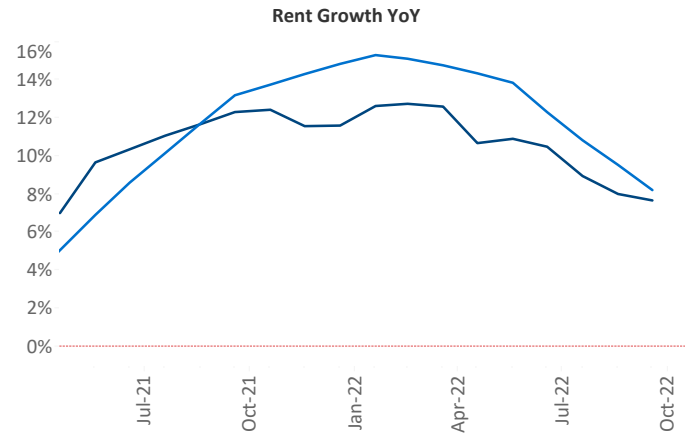
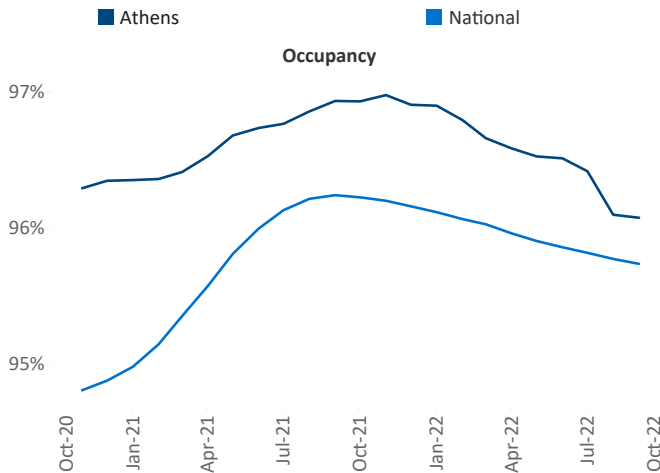


Athens is the **108th** largest multifamily market with **26,180** completed units and **11,174** units in development, **2,481** of which have already broken ground.

New lease asking **rents** are at **\$1,503**, up **7.7%** ▲ from the previous year placing Athens at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,201** ▲ net units absorbed over the past twelve months. This is up **62** ▲ units from the previous year's gain of **1,139** ▲ absorbed units.

Employment in Athens has grown by **5.4%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to **\$26.34** according to the *Bureau of Labor Statistics*.



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