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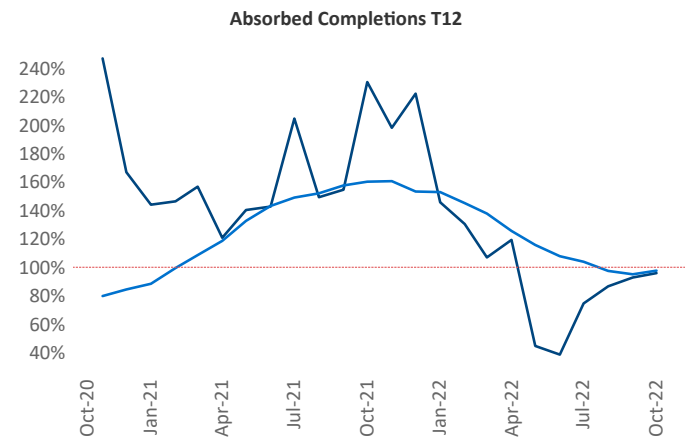
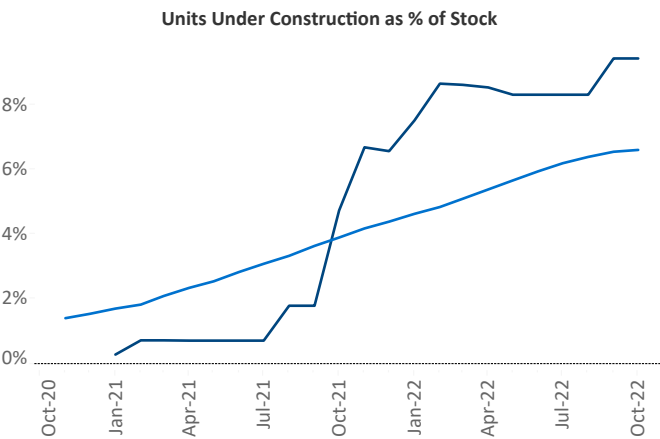
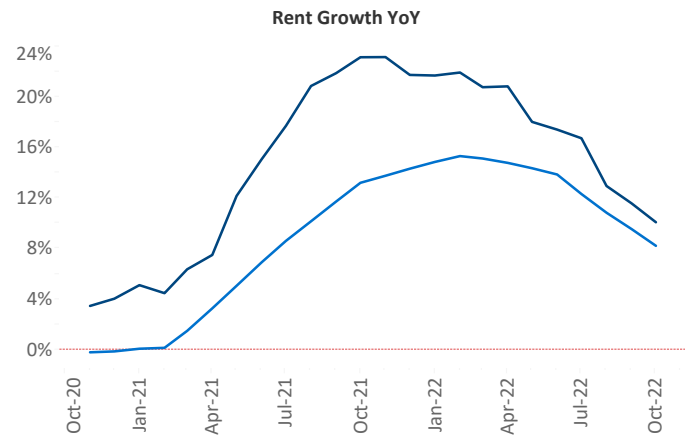
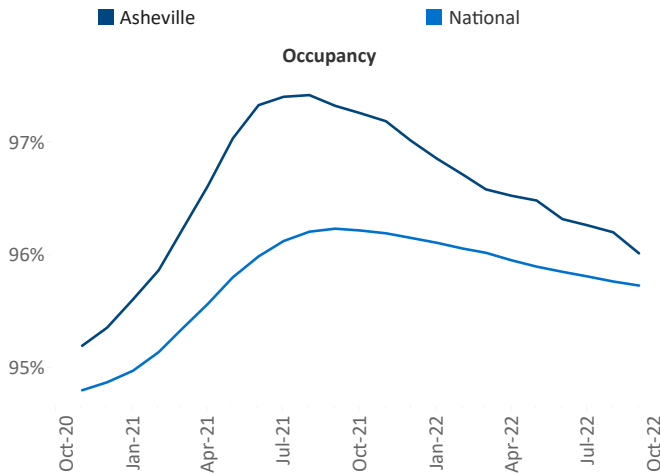


Asheville is the **112th** largest multifamily market with **20,894** completed units and **12,105** units in development, **1,970** of which have already broken ground.

New lease asking **rents** are at **\$1,694**, up **10.1%** ▲ from the previous year placing Asheville at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **968** ▲ net units absorbed over the past twelve months. This is down **-290** ▼ units from the previous year's gain of **1,258** ▲ absorbed units.

Employment in Asheville has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$27.58** according to the *Bureau of Labor Statistics*.



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