

## Contacts

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## Asheville

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Asheville is the 112th largest multifamily market with 20,894 completed units and 12,105 units in development, 1,970 of which have already broken ground.

New lease asking **rents** are at \$1,694, up 10.1% ▲ from the previous year placing Asheville at 38th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **968** ▲ net units absorbed over the past twelve months. This is down **-290** ▼ units from the previous year's gain of **1,258** ▲ absorbed units.

**Employment** in Asheville has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$27.58** according to the *Bureau of Labor Statistics*.









