

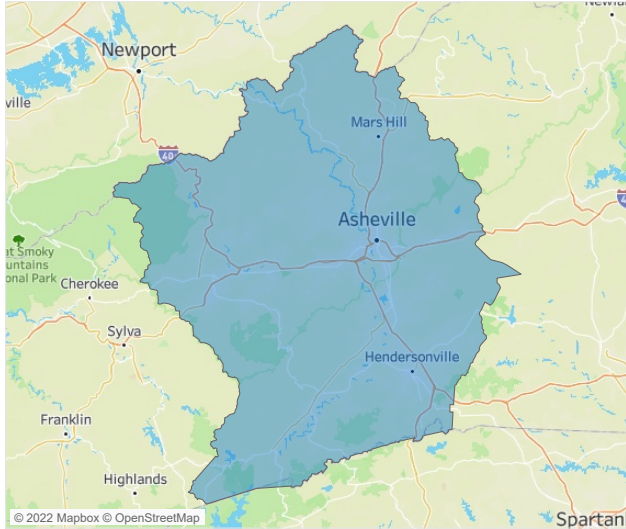


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Asheville
October 2022



Asheville is the **112th** largest multifamily market with **20,894** completed units and **12,105** units in development, **1,970** of which have already broken ground.

New lease asking rents are at **\$1,694**, up **10.1%** ▲ from the previous year placing Asheville at **38th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **968** ▲ net units absorbed over the past twelve months. This is down **-290** ▼ units from the previous year's gain of **1,258** ▲ absorbed units.

Employment in Asheville has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$27.58** according to the *Bureau of Labor Statistics*.

