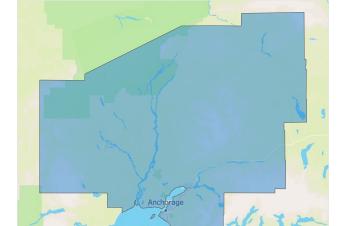


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October 2022

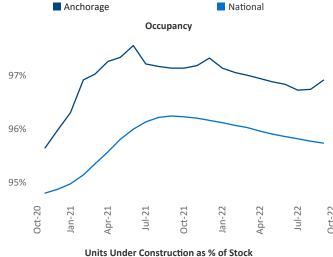


Anchorage is the **120th** largest multifamily market with **8,344** completed units and **780** units in development, **0** of which have already broken ground.

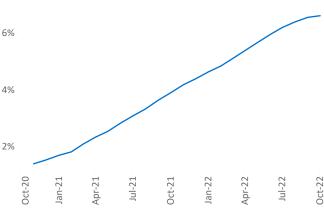
New lease asking **rents** are at \$1,309, up 14.1% ▲ from the previous year placing Anchorage at 5th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -15 ▼ net units absorbed over the past twelve months. This is down -132 ▼ units from the previous year's gain of 117 ▲ absorbed units.

Employment in Anchorage has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$32.58** according to the *Bureau of Labor Statistics*.









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