

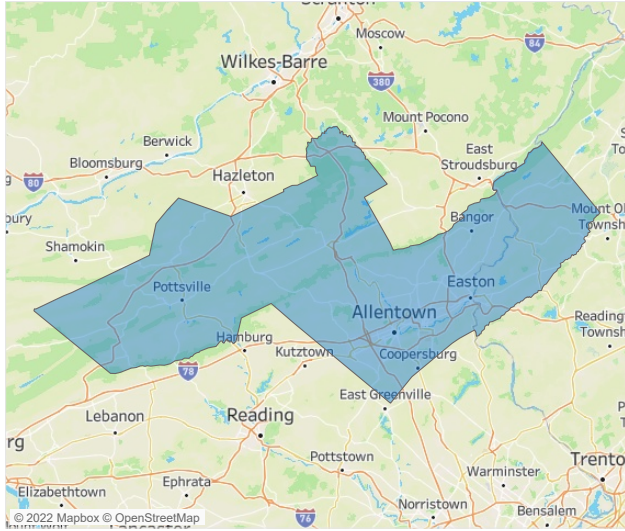


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Allentown-Bethlehem
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Allentown-Bethlehem is the **98th** largest multifamily market with **32,603** completed units and **7,205** units in development, **1,181** of which have already broken ground.

New lease asking **rents** are at **\$1,587**, up **10.4%** ▲ from the previous year placing Allentown-Bethlehem at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-372** ▼ net units absorbed over the past twelve months. This is down **-1,110** ▼ units from the previous year's gain of **738** ▲ absorbed units.

Employment in Allentown-Bethlehem has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$29.25** according to the *Bureau of Labor Statistics*.

