

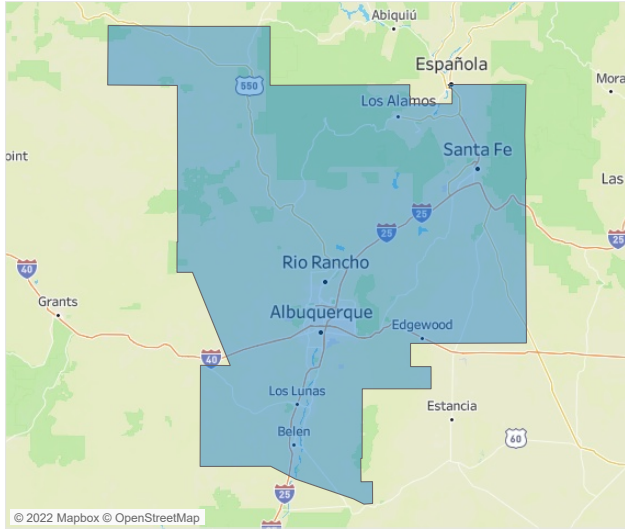


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Albuquerque is the **68th** largest multifamily market with **55,893** completed units and **10,730** units in development, **3,147** of which have already broken ground.

New lease asking **rents** are at **\$1,308**, up **10.5%** ▲ from the previous year placing Albuquerque at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **469** ▲ net units absorbed over the past twelve months. This is down **-619** ▼ units from the previous year's gain of **1,088** ▲ absorbed units.

Employment in Albuquerque has grown by **1.2%** ▲ over the past 12 months, while hourly wages have fallen by **-2.1%** ▼ YoY to **\$26.51** according to the *Bureau of Labor Statistics*.

