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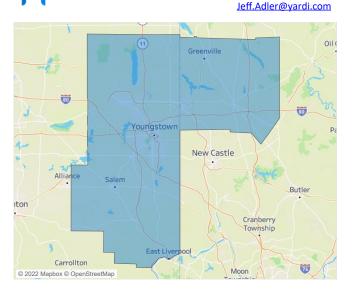
Youngstown September 2022

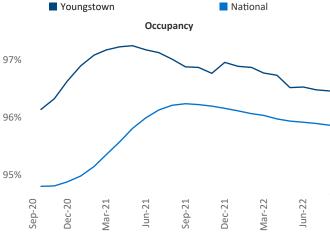
Youngstown is the 113th largest multifamily market with 18,827 completed units and 72 units in development, 0 of which have already broken ground.

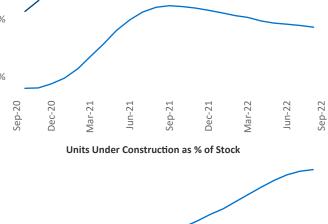
New lease asking rents are at \$796, up 9% ▲ from the previous year placing Youngstown at 62nd overall in year-over-year rent growth.

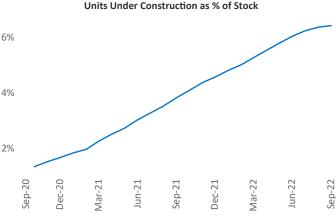
Multifamily housing **demand** has been negative with -51 ▼ net units absorbed over the past twelve months. This is down -446 ▼ units from the previous year's gain of 395 ▲ absorbed units.

Employment in Youngstown has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by 4.5% A YoY to \$23.75 according to the Bureau of Labor Statistics.













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