

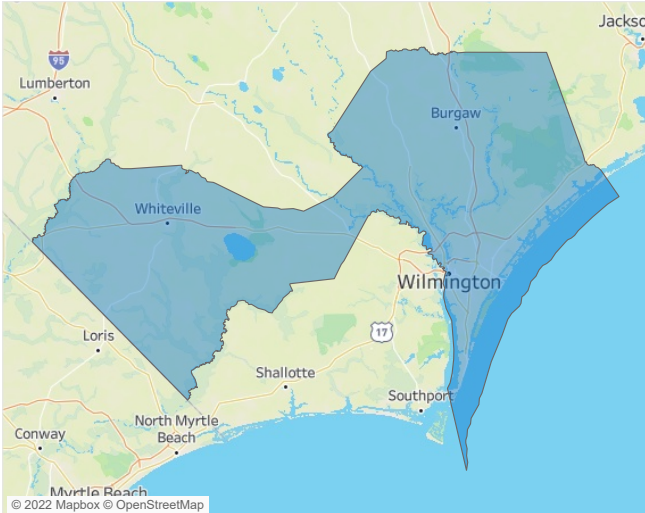


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Wilmington
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Wilmington is the **110th** largest multifamily market with **23,840** completed units and **17,980** units in development, **2,473** of which have already broken ground.

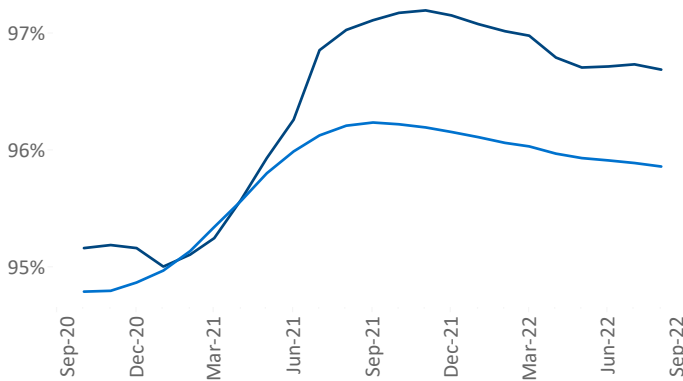
New lease asking **rents** are at **\$1,644**, up **16.3%** ▲ from the previous year placing Wilmington at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **105** ▲ net units absorbed over the past twelve months. This is down **-1,808** ▼ units from the previous year's gain of **1,913** ▲ absorbed units.

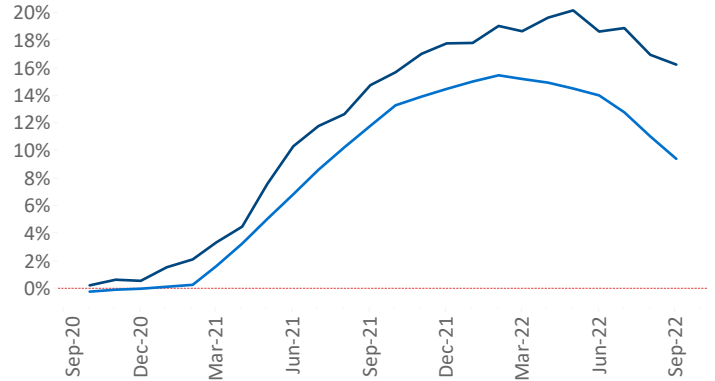
Employment in Wilmington has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **10.1%** ▲ YoY to **\$29.11** according to the *Bureau of Labor Statistics*.

■ Wilmington ■ National

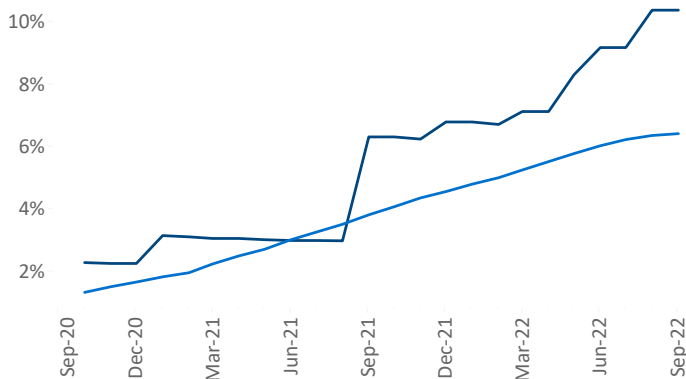
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

