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Washington DC is the **4th** largest multifamily market with **572,332** completed units and **234,440** units in development, **34,014** of which have already broken ground.

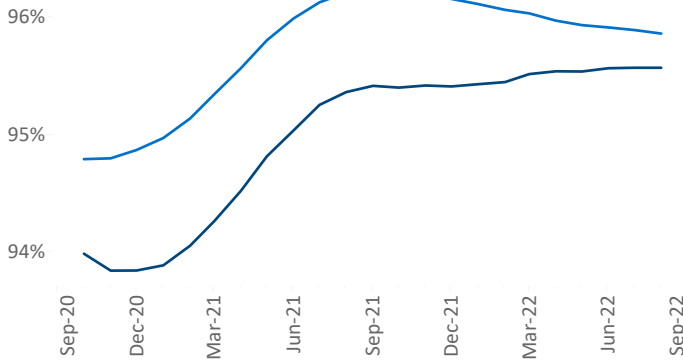
New lease asking **rents** are at **\$2,103**, up **7.7%** ▲ from the previous year placing Washington DC at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,402** ▲ net units absorbed over the past twelve months. This is down **-3,868** ▼ units from the previous year's gain of **19,270** ▲ absorbed units.

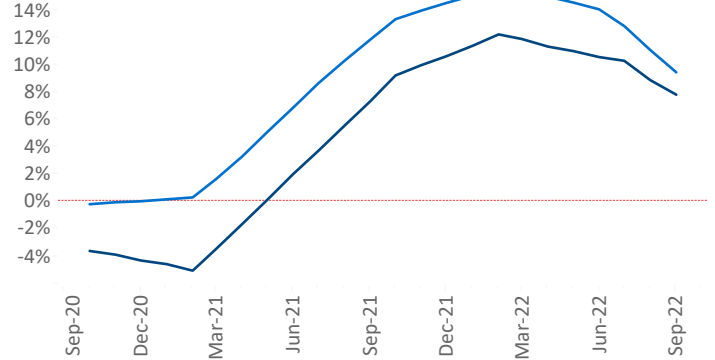
Employment in Washington DC has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$39.12** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

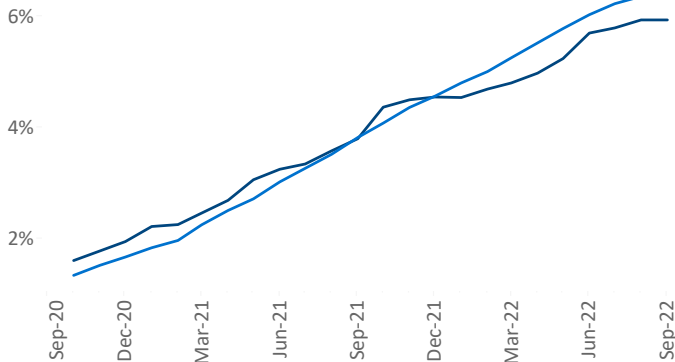
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

