

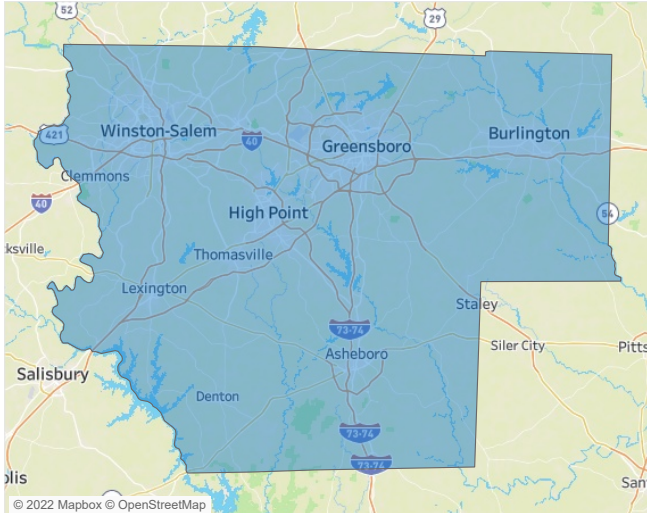


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Triad
September 2022

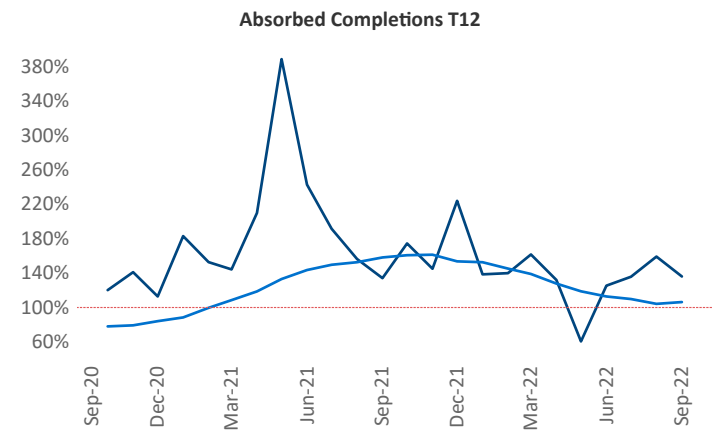
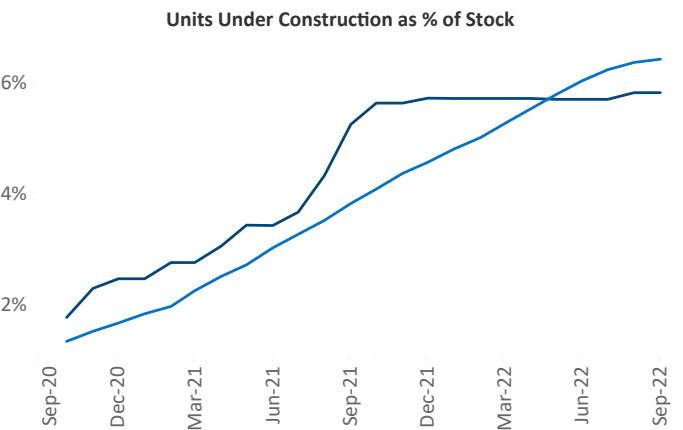
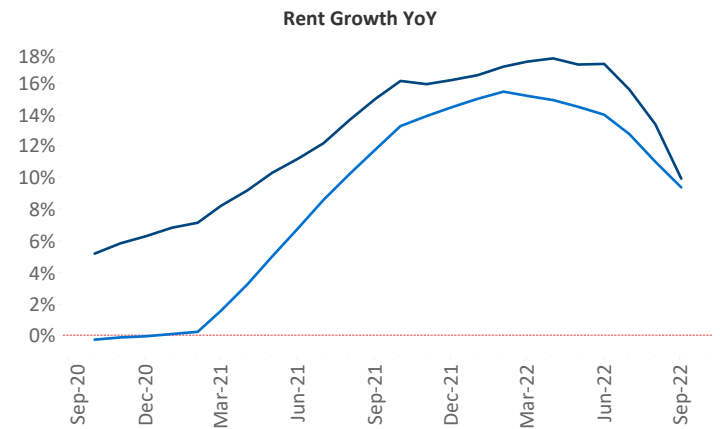
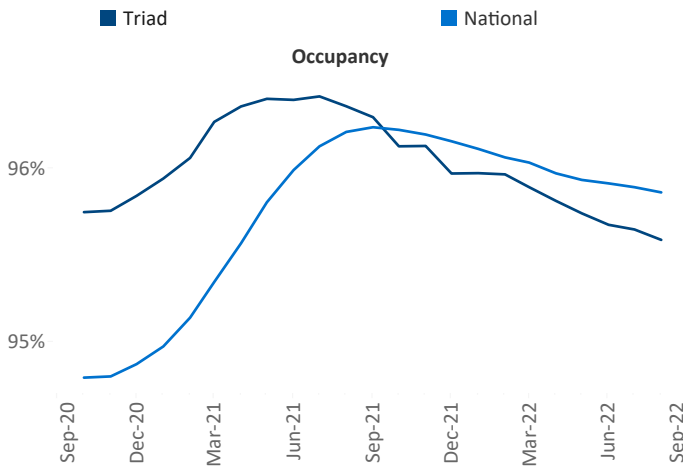


Triad is the **50th** largest multifamily market with **90,407** completed units and **21,343** units in development, **5,263** of which have already broken ground.

New lease asking **rents** are at **\$1,212**, up **10%** ▲ from the previous year placing Triad at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **458** ▲ net units absorbed over the past twelve months. This is down **-1,395** ▼ units from the previous year's gain of **1,853** ▲ absorbed units.

Employment in Triad has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **9.0%** ▲ YoY to **\$27.38** according to the *Bureau of Labor Statistics*.



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