

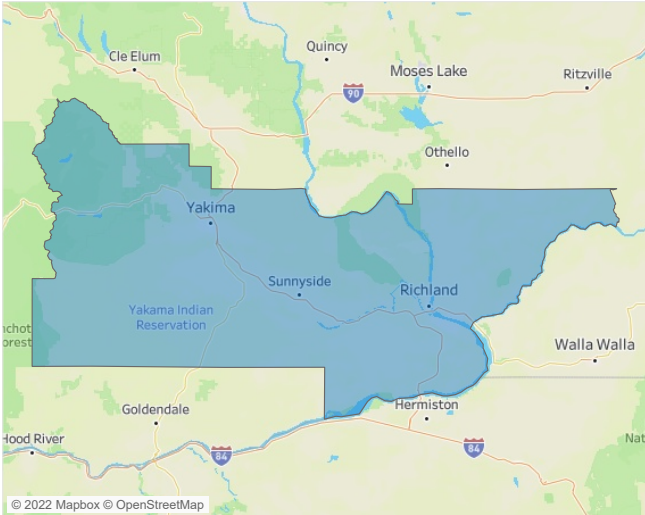


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Tri-Cities
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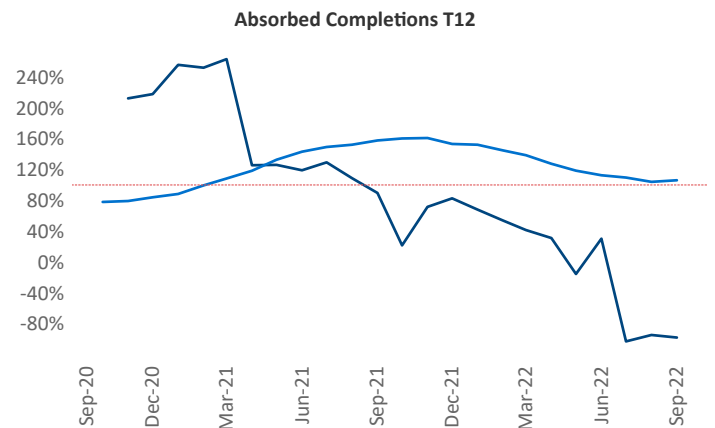
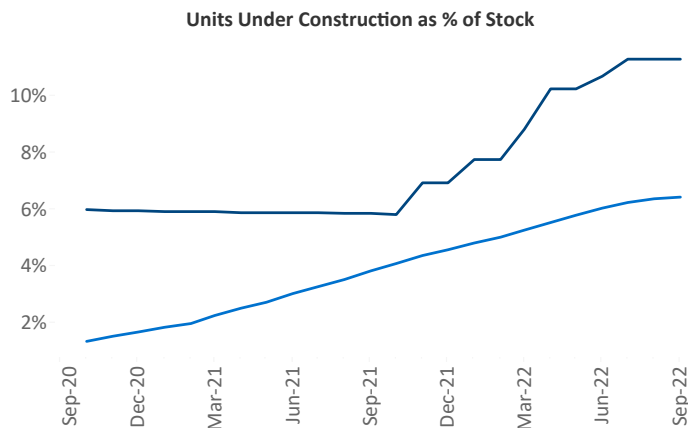
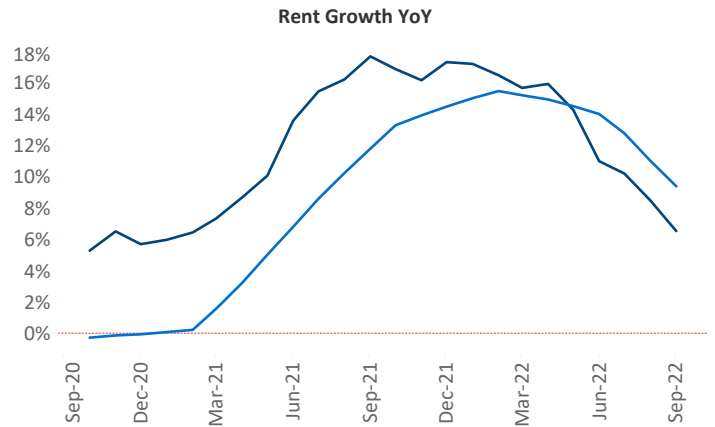
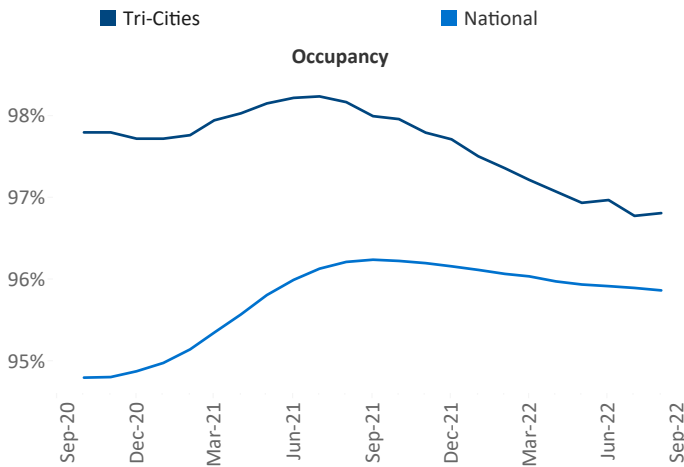


Tri-Cities is the **115th** largest multifamily market with **16,164** completed units and **4,103** units in development, **1,823** of which have already broken ground.

New lease asking **rents** are at **\$1,297**, up **6.5%** ▲ from the previous year placing Tri-Cities at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-117** ▼ net units absorbed over the past twelve months. This is down **-310** ▼ units from the previous year's gain of **193** ▲ absorbed units.

Employment in Tri-Cities has grown by **4.2%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$30.17** according to the *Bureau of Labor Statistics*.



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