



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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Tallahassee is the **100th** largest multifamily market with **30,670** completed units and **8,896** units in development, **2,373** of which have already broken ground.

New lease asking **rents** are at **\$1,535**, up **11.3%** ▲ from the previous year placing Tallahassee at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **483** ▲ net units absorbed over the past twelve months. This is down **-447** ▼ units from the previous year's gain of **930** ▲ absorbed units.

Employment in Tallahassee has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$27.08** according to the *Bureau of Labor Statistics*.

