

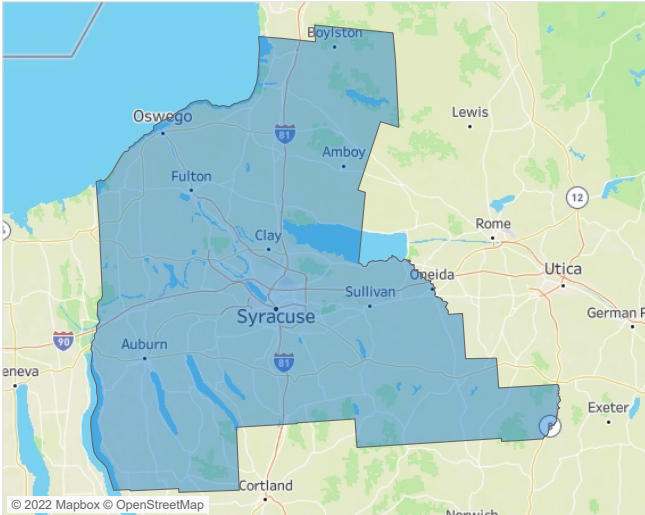


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Syracuse  
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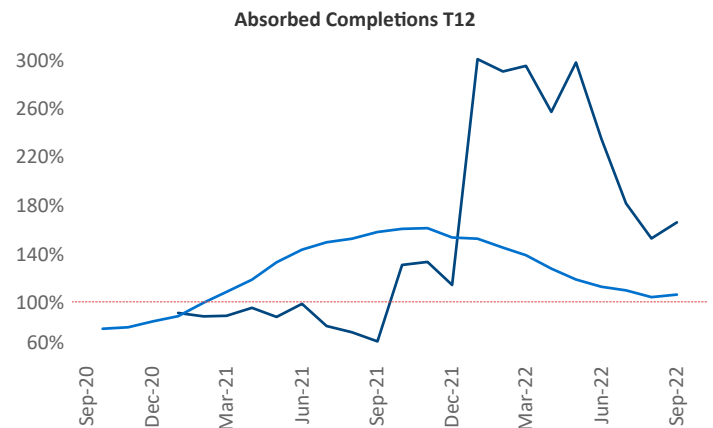
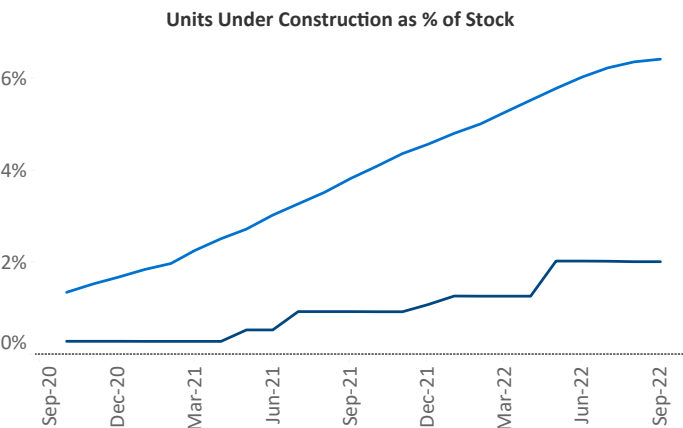
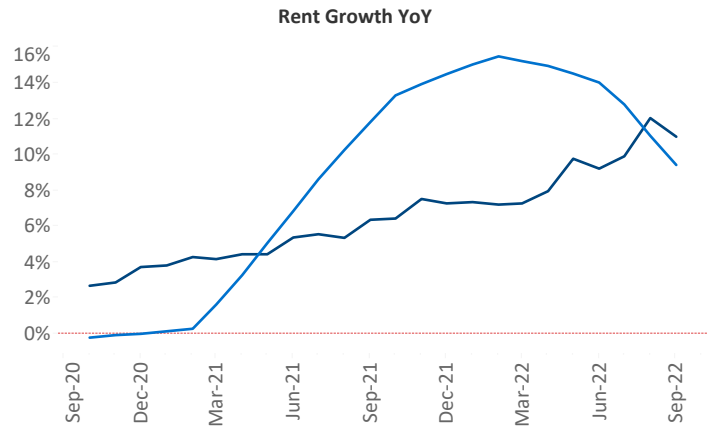
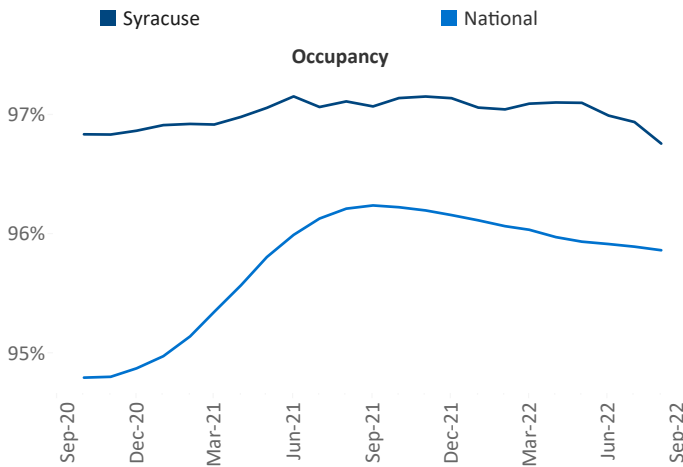


**Syracuse** is the **97th** largest multifamily market with **32,548** completed units and **6,009** units in development, **656** of which have already broken ground.

New lease asking **rents** are at **\$1,261**, up **11%▲** from the previous year placing Syracuse at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **276▲** net units absorbed over the past twelve months. This is up **131▲** units from the previous year's gain of **145▲** absorbed units.

**Employment** in Syracuse has grown by **3.2%▲** over the past 12 months, while hourly wages have risen by **0.7%▲** YoY to **\$29.87** according to the *Bureau of Labor Statistics*.



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