

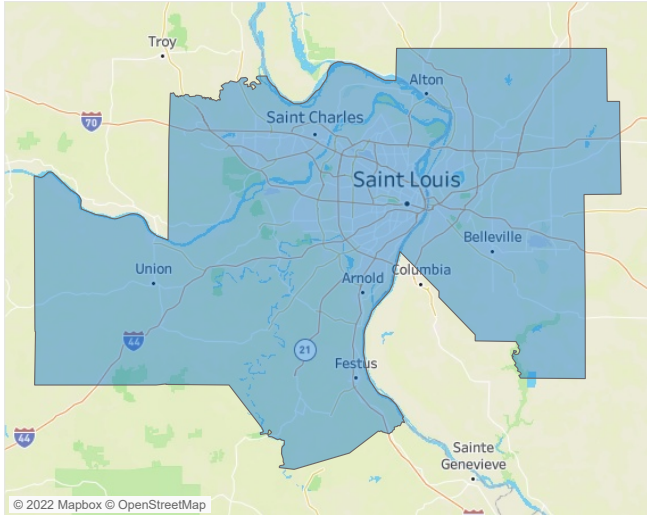


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St Louis
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St Louis is the **40th** largest multifamily market with **129,637** completed units and **21,134** units in development, **6,089** of which have already broken ground.

New lease asking **rents** are at **\$1,178**, up **8.5%** ▲ from the previous year placing St Louis at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,654** ▲ net units absorbed over the past twelve months. This is down **-512** ▼ units from the previous year's gain of **3,166** ▲ absorbed units.

Employment in St Louis has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$33.80** according to the *Bureau of Labor Statistics*.

