

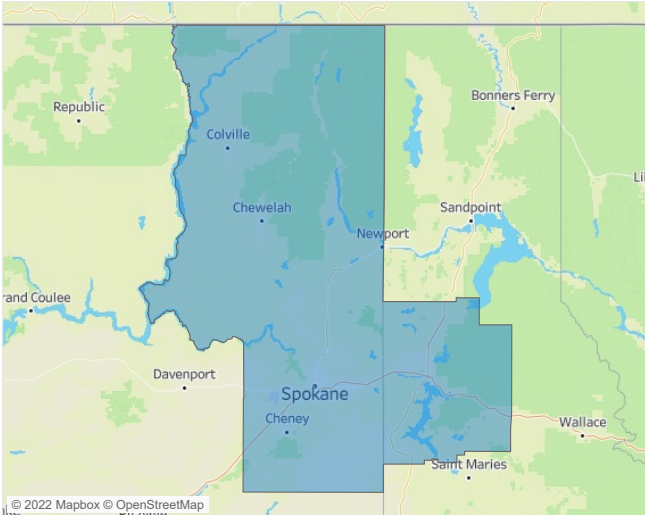


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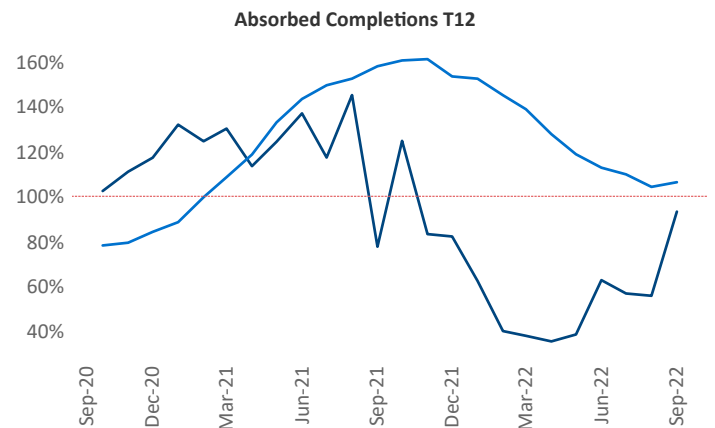
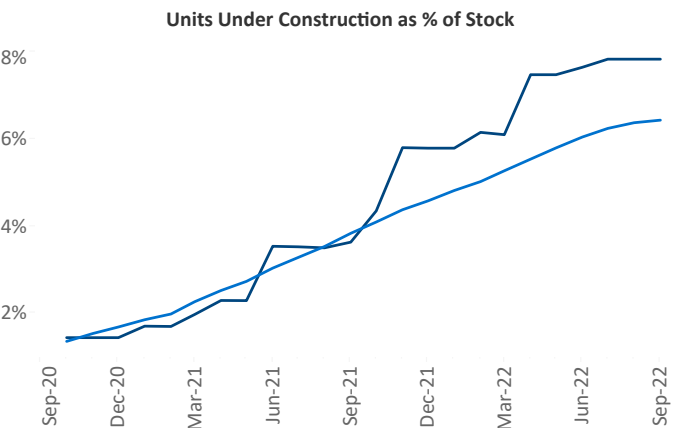
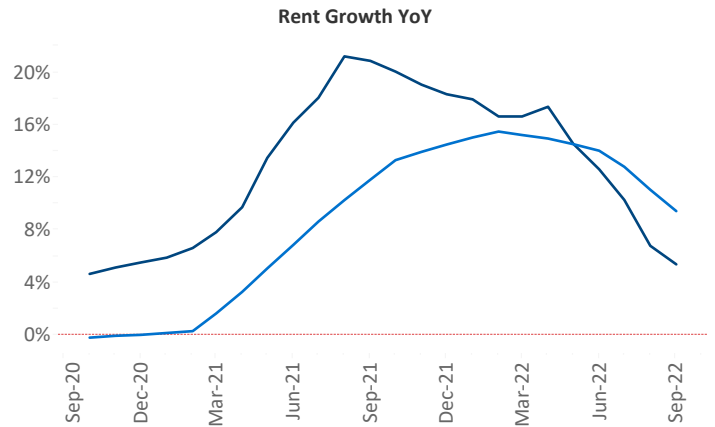
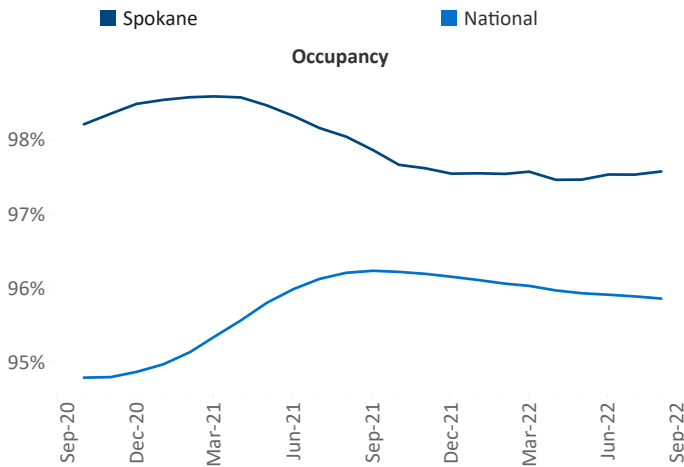


Spokane is the **90th** largest multifamily market with **37,028** completed units and **10,612** units in development, **2,897** of which have already broken ground.

New lease asking **rents** are at **\$1,373**, up **5.4%** ▲ from the previous year placing Spokane at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **830** ▲ net units absorbed over the past twelve months. This is down **-171** ▼ units from the previous year's gain of **1,001** ▲ absorbed units.

Employment in Spokane has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$30.86** according to the *Bureau of Labor Statistics*.



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