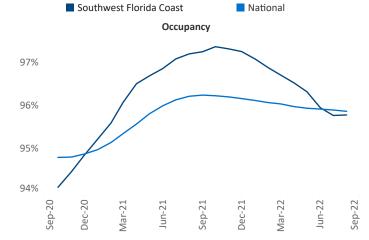


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Verol Sarasota Port Charlotte Port Charlotte Fort Myers Immokalee Naples 2022 Mapbox © OpenStreetMap







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Southwest Florida Coast September 2022

Southwest Florida Coast is the 53rd largest multifamily market with 83,031 completed units and 49,926 units in development, 8,600 of which have already broken ground.

New lease asking **rents** are at **\$1,987**, up **13.5%** from the previous year placing Southwest Florida Coast at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,840** ▲ net units absorbed over the past twelve months. This is down -4,488 ▼ units from the previous year's gain of **8,328** ▲ absorbed units.

Employment in Southwest Florida Coast has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$29.00** according to the *Bureau of Labor Statistics*.

