

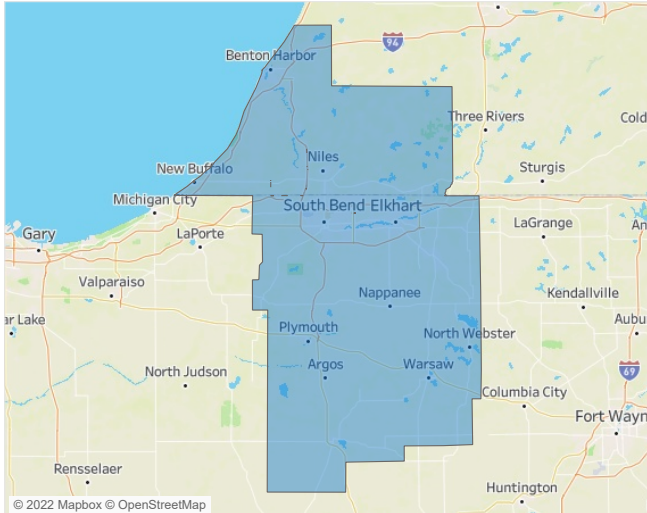


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South Bend
September 2022

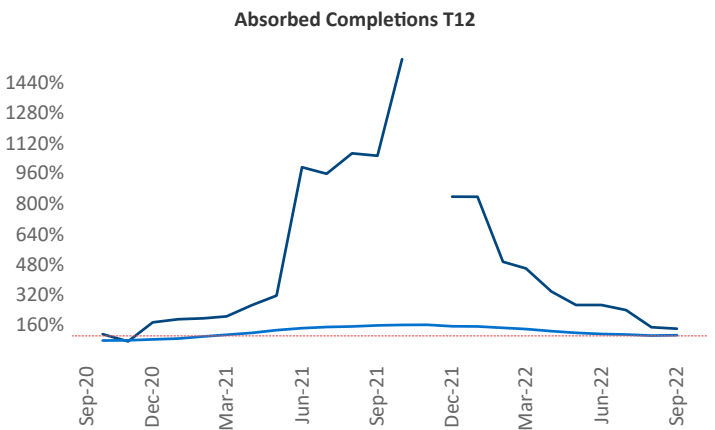
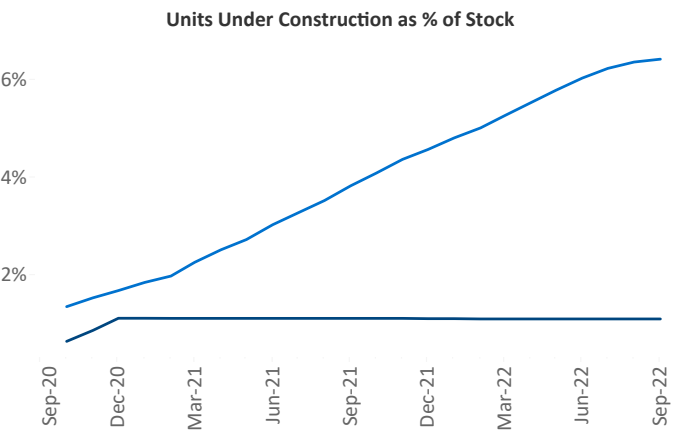
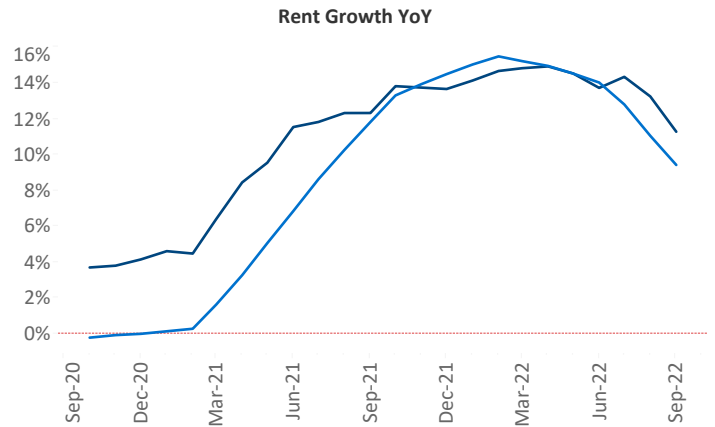
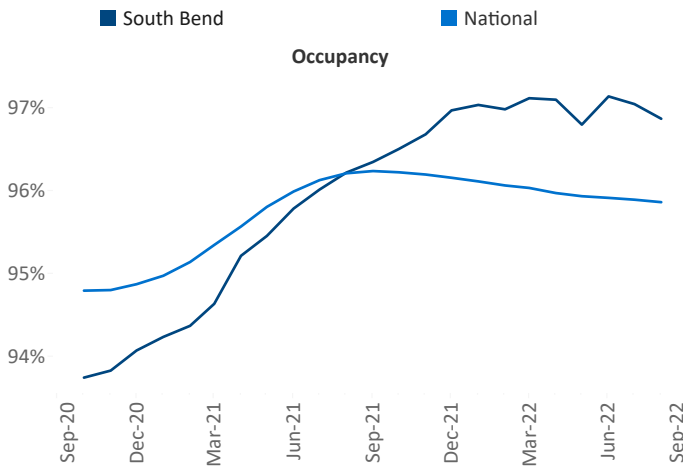


South Bend is the **96th** largest multifamily market with **32,554** completed units and **2,466** units in development, **357** of which have already broken ground.

New lease asking **rents** are at **\$1,085**, up **11.3%** ▲ from the previous year placing South Bend at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **495** ▲ net units absorbed over the past twelve months. This is down **-569** ▼ units from the previous year's gain of **1,064** ▲ absorbed units.

Employment in South Bend has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$28.57** according to the *Bureau of Labor Statistics*.



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