

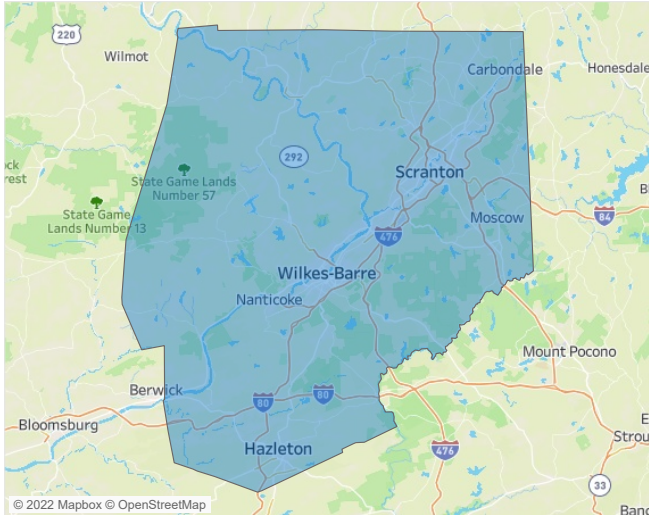


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Scranton-Wilkes-Barre
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Scranton-Wilkes-Barre is the **119th** largest multifamily market with **12,409** completed units and **477** units in development, **127** of which have already broken ground.

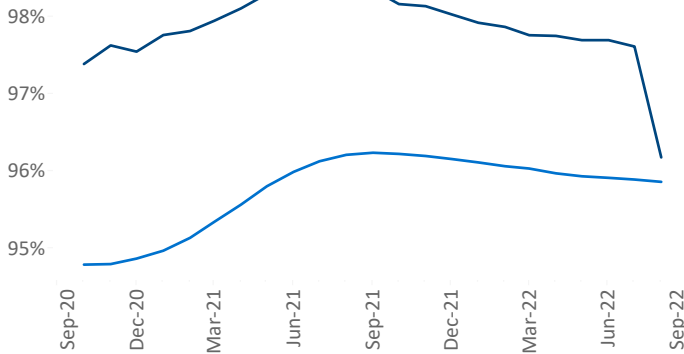
New lease asking rents are at **\$1,450**, up **10.9%** ▲ from the previous year placing Scranton-Wilkes-Barre at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-226** ▼ net units absorbed over the past twelve months. This is down **-269** ▼ units from the previous year's gain of **43** ▲ absorbed units.

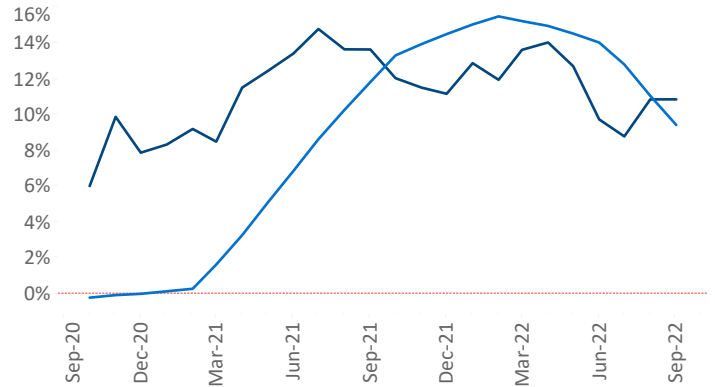
Employment in Scranton-Wilkes-Barre has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$24.53** according to the *Bureau of Labor Statistics*.

■ Scranton-Wilkes-Barre ■ National

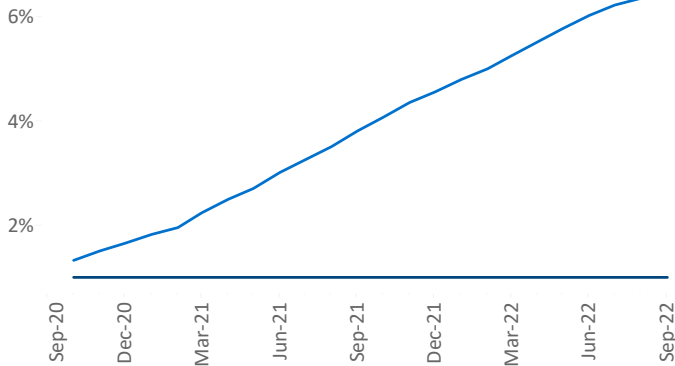
Occupancy



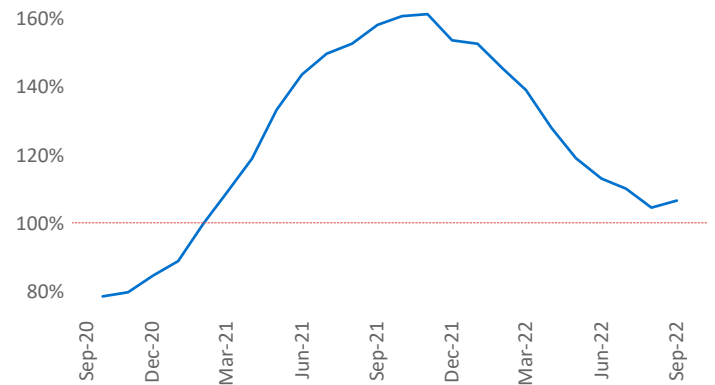
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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