

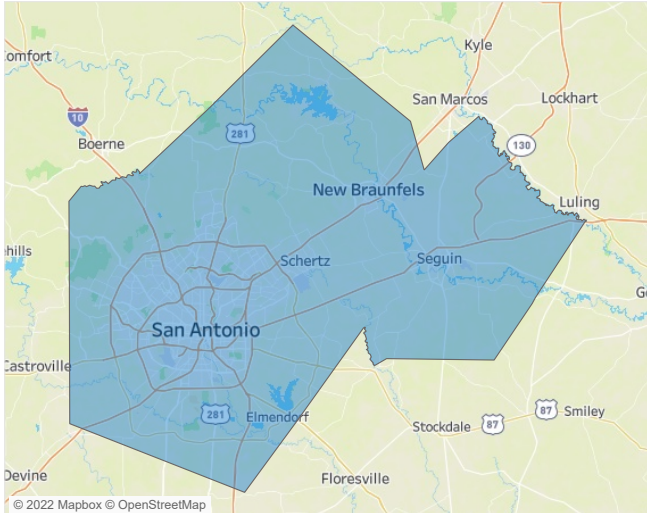


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San Antonio
September 2022

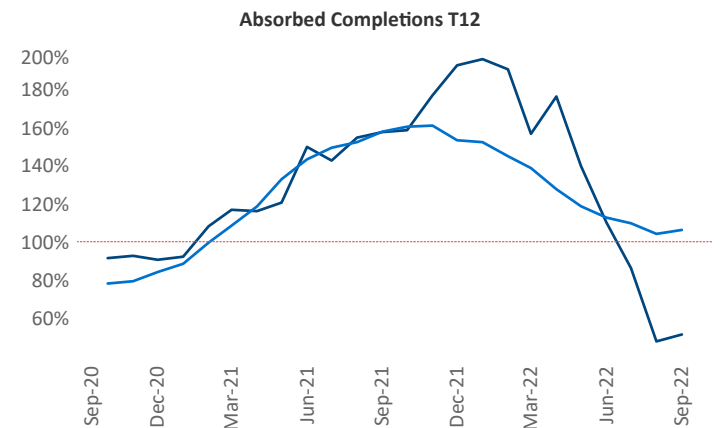
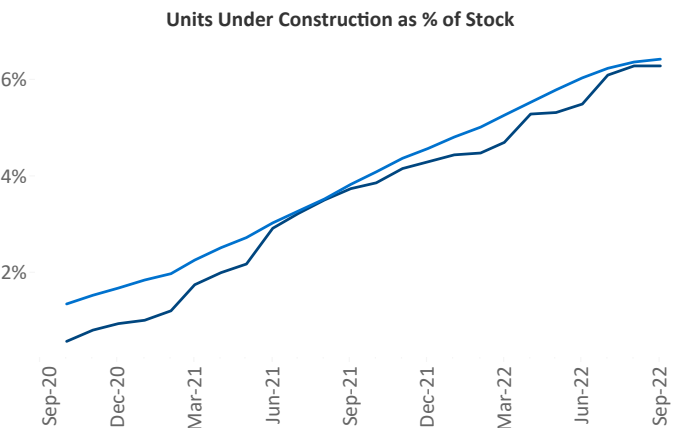
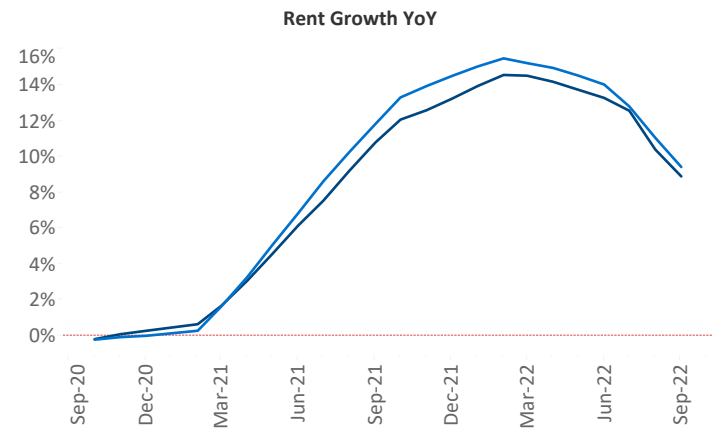
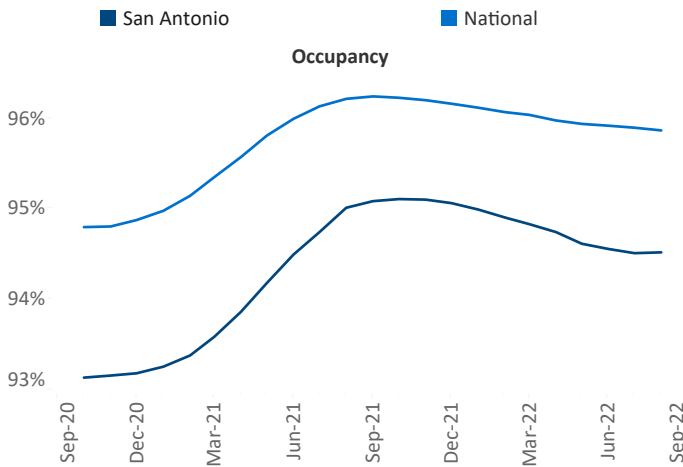


San Antonio is the **22nd** largest multifamily market with **219,296** completed units and **53,854** units in development, **13,782** of which have already broken ground.

New lease asking **rents** are at **\$1,297**, up **8.9%** ▲ from the previous year placing San Antonio at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,703** ▲ net units absorbed over the past twelve months. This is down **-10,111** ▼ units from the previous year's gain of **11,814** ▲ absorbed units.

Employment in San Antonio has grown by **5.0%** ▲ over the past 12 months, while hourly wages have risen by **6.0%** ▲ YoY to **\$27.66** according to the *Bureau of Labor Statistics*.



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