

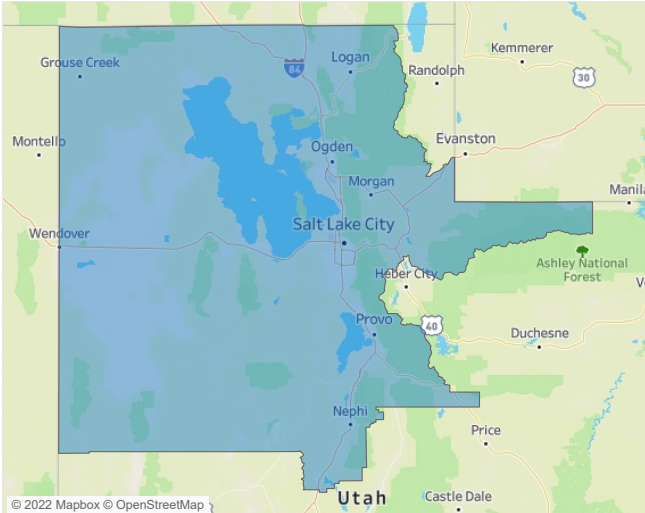


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Salt Lake City
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Salt Lake City is the **42nd** largest multifamily market with **117,217** completed units and **55,743** units in development, **20,193** of which have already broken ground.

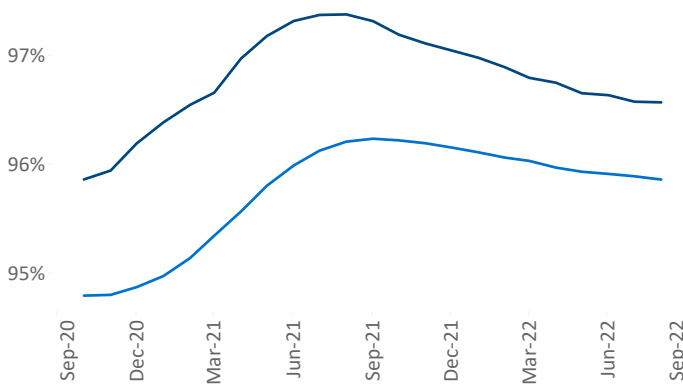
New lease asking **rents** are at **\$1,621**, up **12.8%** ▲ from the previous year placing Salt Lake City at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,086** ▲ net units absorbed over the past twelve months. This is down **-3,560** ▼ units from the previous year's gain of **7,646** ▲ absorbed units.

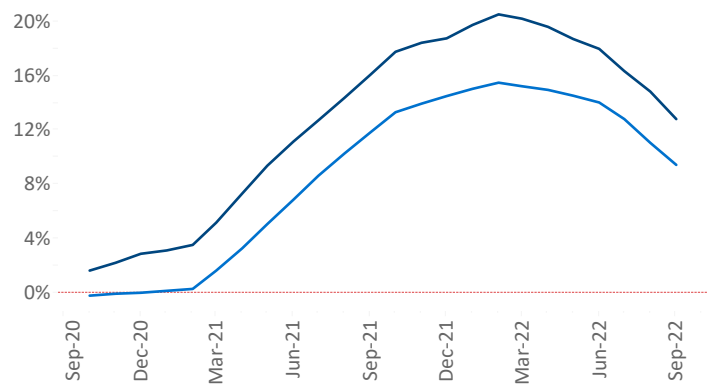
Employment in Salt Lake City has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$30.82** according to the *Bureau of Labor Statistics*.

■ Salt Lake City ■ National

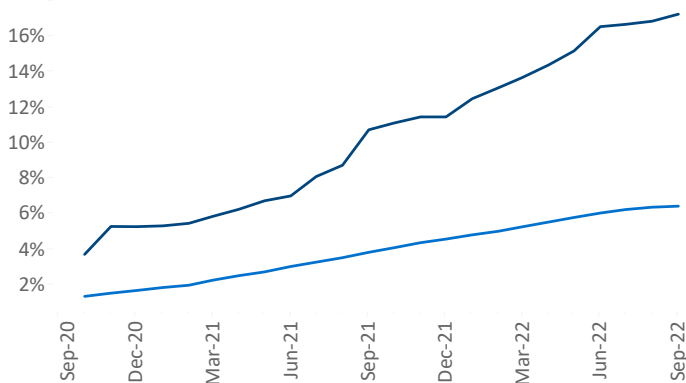
Occupancy



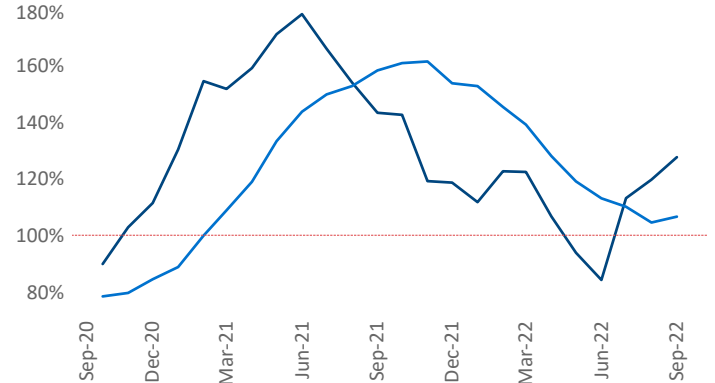
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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