

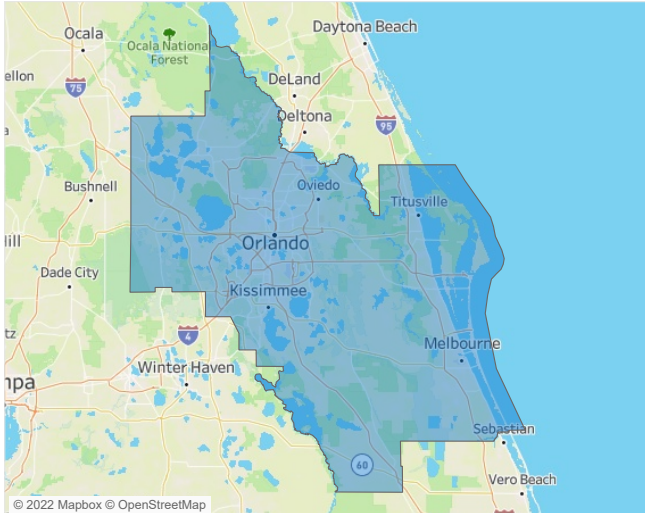


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Orlando
September 2022



Orlando is the **17th** largest multifamily market with **249,535** completed units and **129,843** units in development, **25,921** of which have already broken ground.

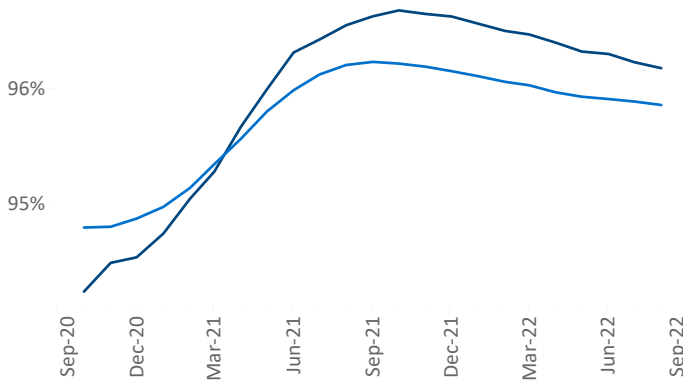
New lease asking **rents** are at **\$1,829**, up **13.3%** ▲ from the previous year placing Orlando at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,998** ▲ net units absorbed over the past twelve months. This is down **-5,655** ▼ units from the previous year's gain of **15,653** ▲ absorbed units.

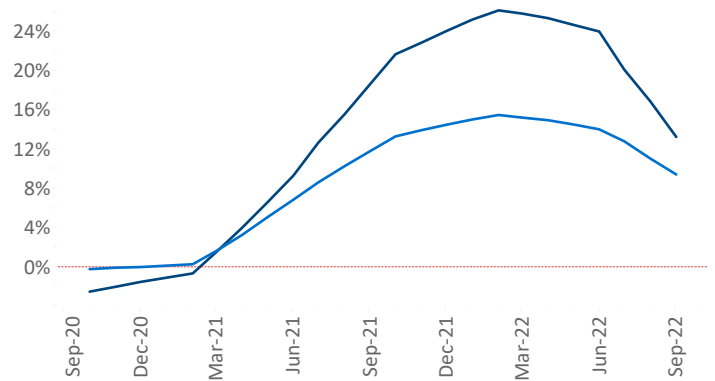
Employment in Orlando has grown by **4.9%** ▲ over the past 12 months, while hourly wages have risen by **9.6%** ▲ YoY to **\$32.04** according to the *Bureau of Labor Statistics*.

■ Orlando ■ National

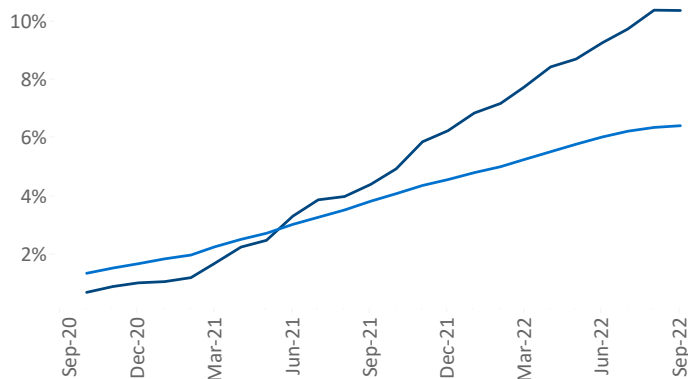
Occupancy



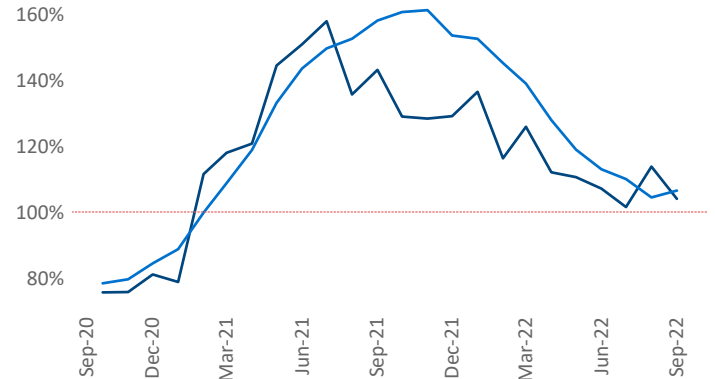
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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