

Contacts

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Sep-22

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Oklahoma City September 2022

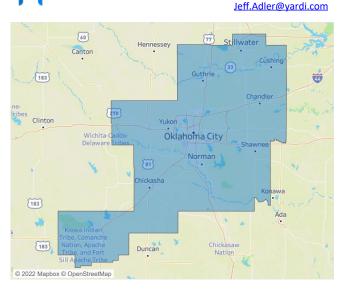
Oklahoma City is the **46th** largest multifamily market with **108,911** completed units and **11,224** units in development, **979** of which have already broken ground.

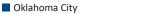
New lease asking **rents** are at \$963, up 8.4% ▲ from the previous year placing Oklahoma City at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,040** ▲ net units absorbed over the past twelve months. This is down **-994** ▼ units from the previous year's gain of **2,034** ▲ absorbed units.

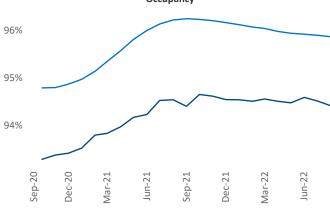
Employment in Oklahoma City has grown by 4.4% ▲ over the past 12 months, while hourly wages have risen by 9.7% ▲ YoY to \$24.88 according to the *Bureau of Labor Statistics*.

Rent Growth YoY

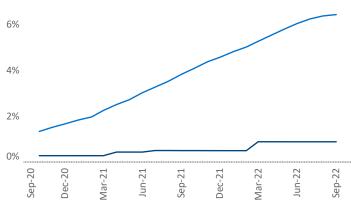




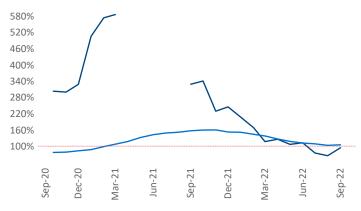




Units Under Construction as % of Stock



Absorbed Completions T12



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