

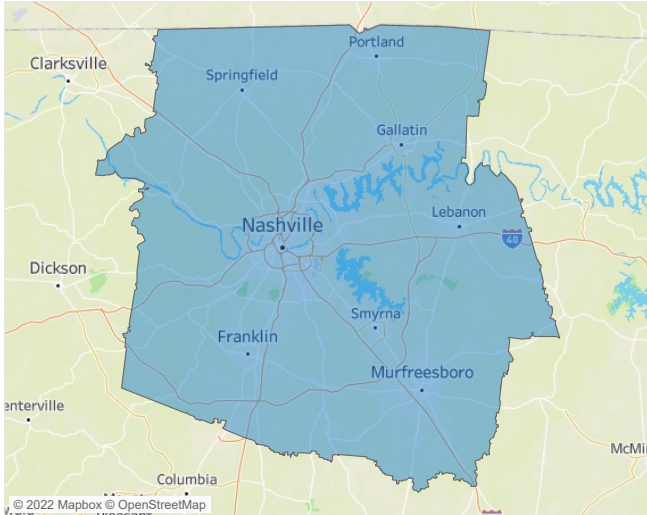


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Nashville
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Nashville is the **35th** largest multifamily market with **153,083** completed units and **82,827** units in development, **20,017** of which have already broken ground.

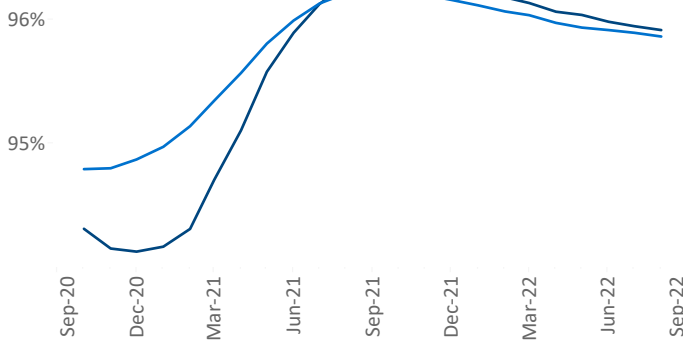
New lease asking **rents** are at **\$1,681**, up **13.1%** ▲ from the previous year placing Nashville at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,261** ▲ net units absorbed over the past twelve months. This is down **-2,380** ▼ units from the previous year's gain of **8,641** ▲ absorbed units.

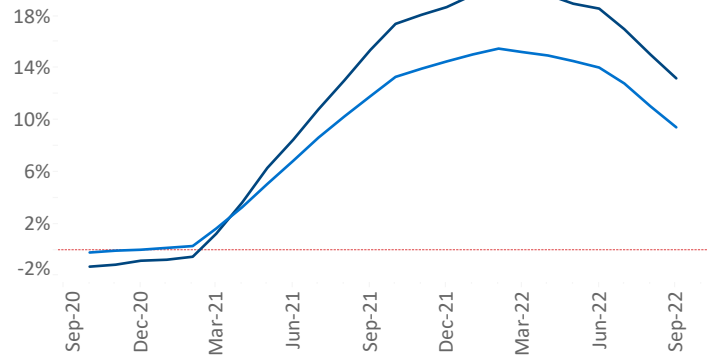
Employment in Nashville has grown by **6.1%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$31.96** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

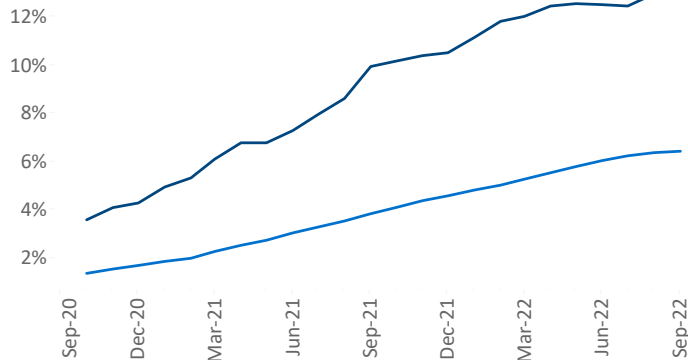
Occupancy



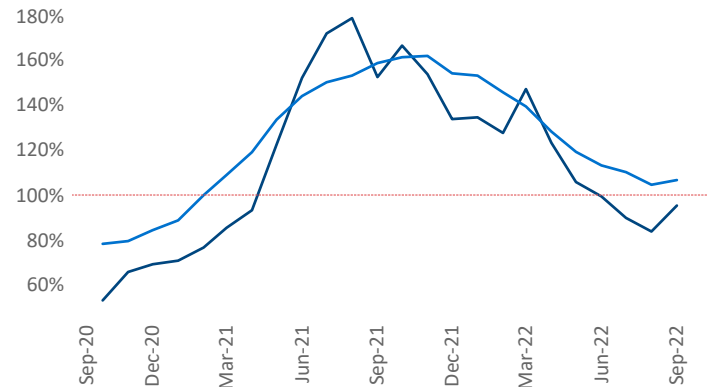
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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