

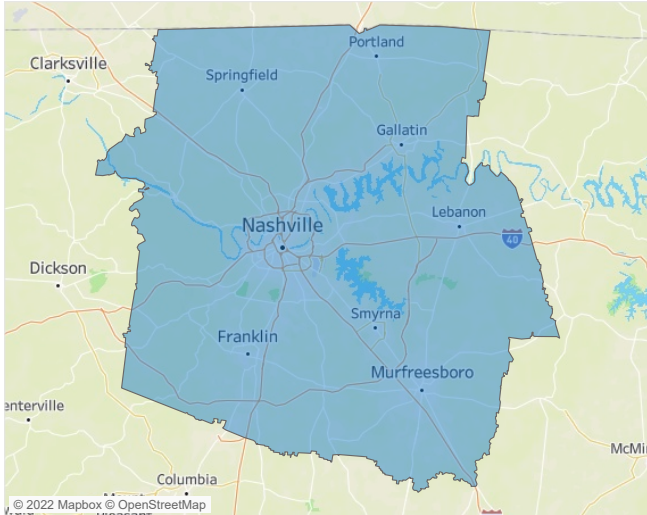


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Nashville  
September 2022



**Nashville** is the **35th** largest multifamily market with **153,083** completed units and **82,827** units in development, **20,017** of which have already broken ground.

New lease asking **rents** are at **\$1,681**, up **13.1%** ▲ from the previous year placing Nashville at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,261** ▲ net units absorbed over the past twelve months. This is down **-2,380** ▼ units from the previous year's gain of **8,641** ▲ absorbed units.

**Employment** in Nashville has grown by **6.1%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$31.96** according to the *Bureau of Labor Statistics*.

