

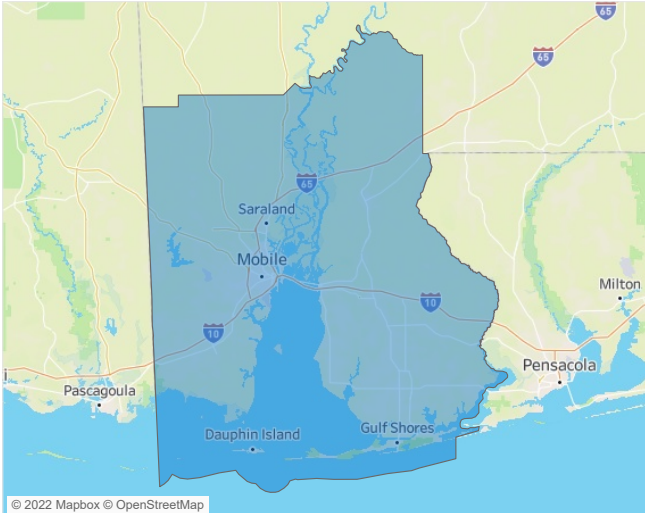


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Mobile
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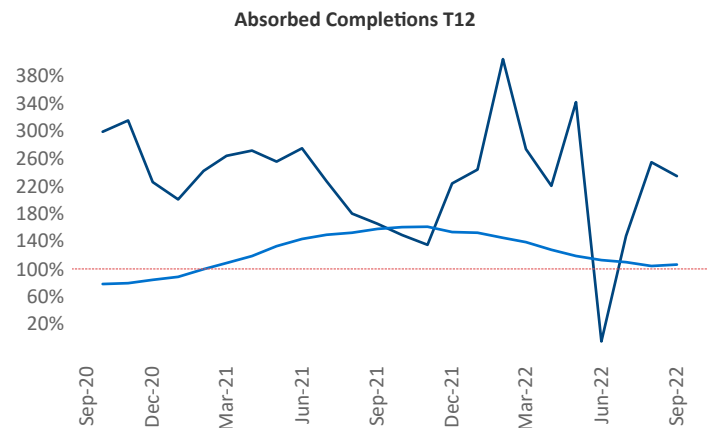
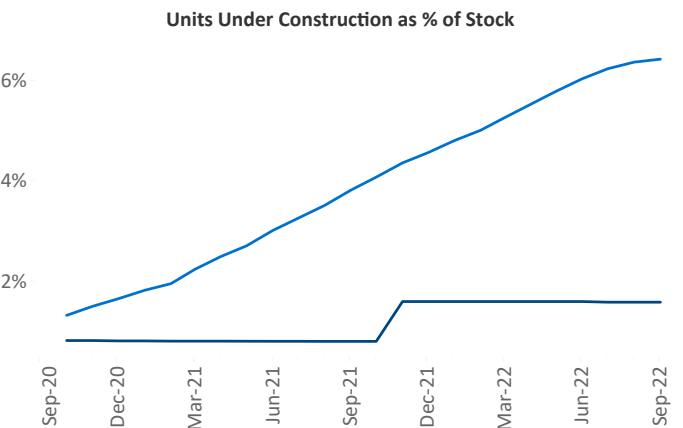
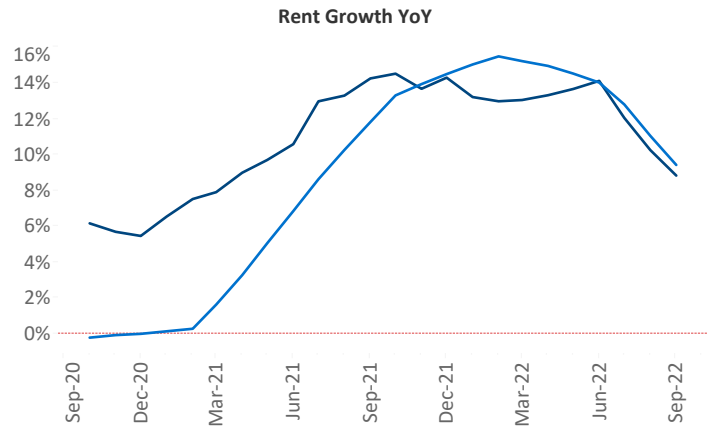
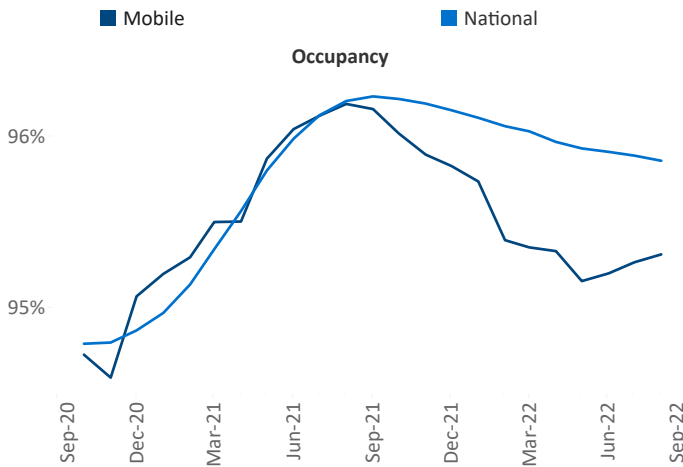


Mobile is the **93rd** largest multifamily market with **34,481** completed units and **3,395** units in development, **555** of which have already broken ground.

New lease asking **rents** are at **\$1,195**, up **8.8%** ▲ from the previous year placing Mobile at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **620** ▲ net units absorbed over the past twelve months. This is down **-479** ▼ units from the previous year's gain of **1,099** ▲ absorbed units.

Employment in Mobile has grown by **0.3%** ▲ over the past 12 months, while hourly wages have fallen by **-1.9%** ▼ YoY to **\$26.81** according to the *Bureau of Labor Statistics*.



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