

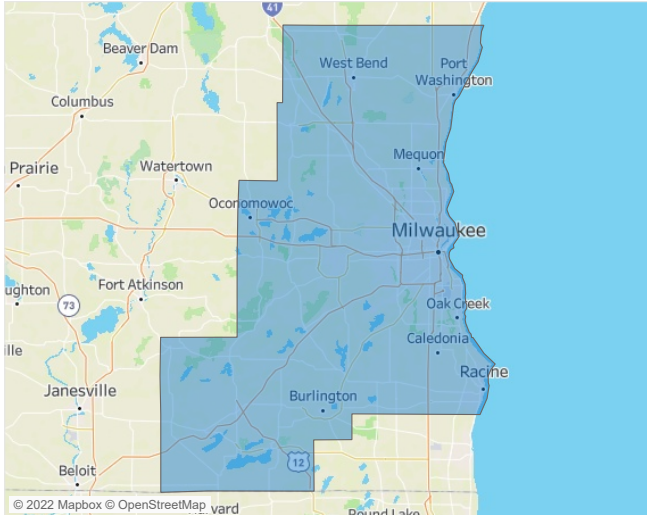


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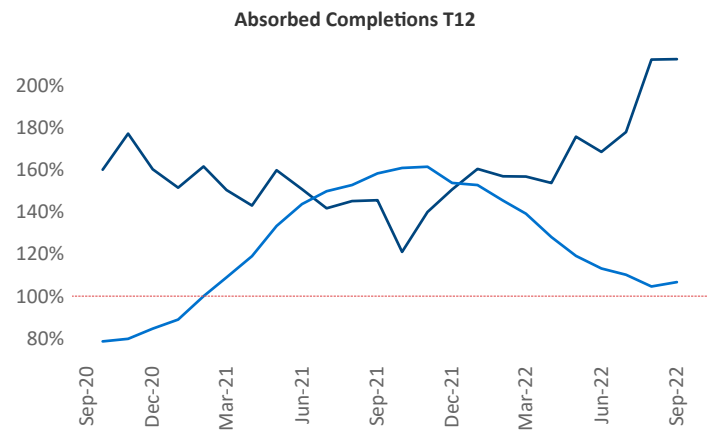
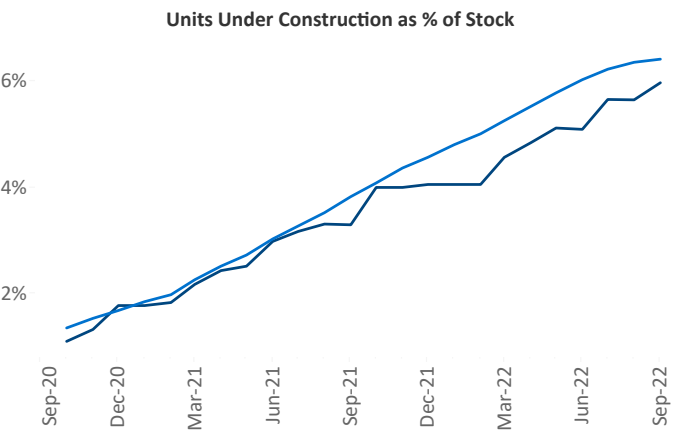
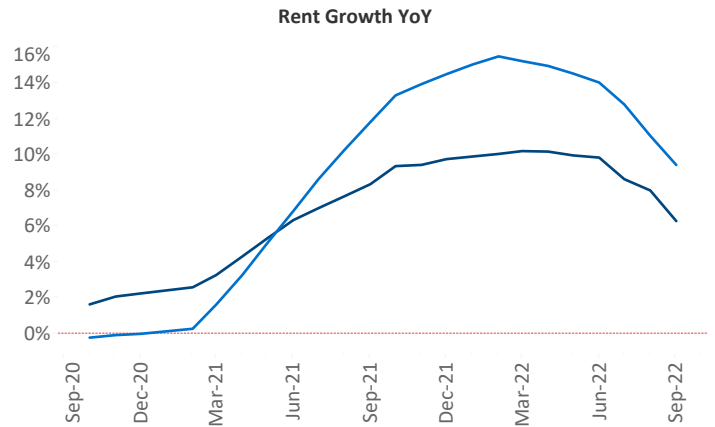
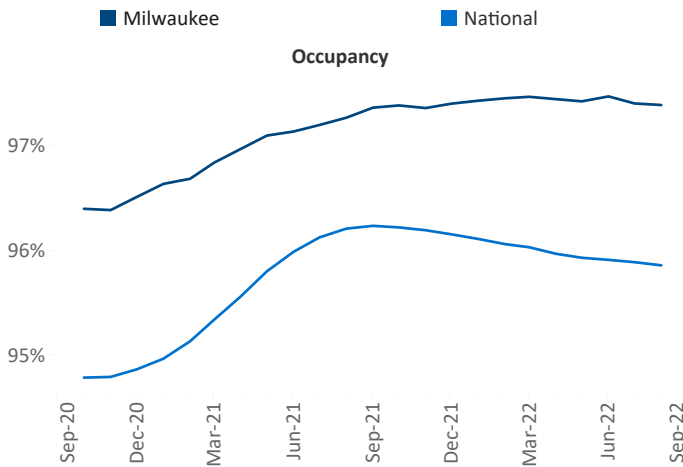


Milwaukee is the **49th** largest multifamily market with **90,828** completed units and **33,878** units in development, **5,431** of which have already broken ground.

New lease asking **rents** are at **\$1,351**, up **6.2%** ▲ from the previous year placing Milwaukee at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,611** ▲ net units absorbed over the past twelve months. This is down **-142** ▼ units from the previous year's gain of **2,753** ▲ absorbed units.

Employment in Milwaukee has grown by **1.4%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$30.44** according to the *Bureau of Labor Statistics*.



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