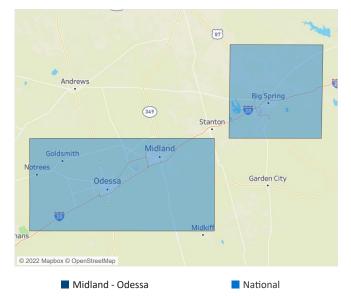


Jeff Adler Vice President Jeff.Adler@yardi.com



Sep-20 Bec-20 Mar-21 Jun-21 Jun-22 Jun-22 Sep-21 Sep-22

Occupancy





Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

Midland - Odessa September 2022

Midland - Odessa is the 103rd largest multifamily market with 27,636 completed units and 3,394 units in development, 1,179 of which have already broken ground.

New lease asking **rents** are at **\$1,201**, up **17.1%** ▲ from the previous year placing Midland - Odessa at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,116** ▲ net units absorbed over the past twelve months. This is up **34** ▲ units from the previous year's gain of **2,082** ▲ absorbed units.

Employment in Midland - Odessa has grown by 4.8% ▲ over the past 12 months, while hourly wages have risen by
5.1% ▲ YoY to \$33.86 according to the *Bureau of Labor Statistics*.

