

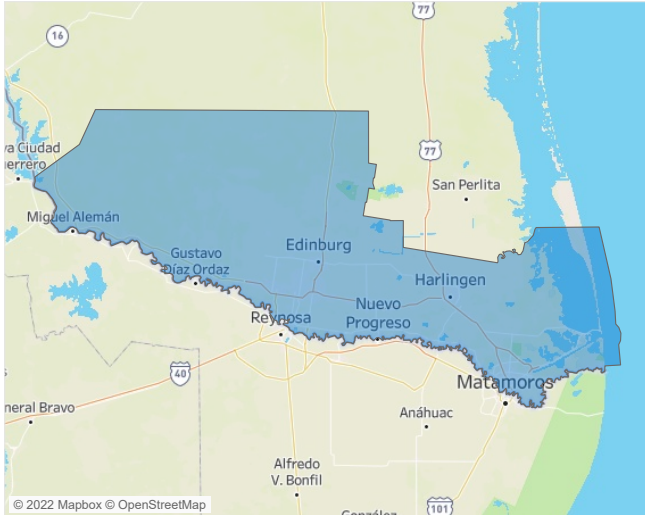


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McAllen
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McAllen is the **102nd** largest multifamily market with **29,102** completed units and **8,958** units in development, **967** of which have already broken ground.

New lease asking rents are at **\$955**, up **10.1%** ▲ from the previous year placing McAllen at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **325** ▲ net units absorbed over the past twelve months. This is down **-373** ▼ units from the previous year's gain of **698** ▲ absorbed units.

Employment in McAllen has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$18.42** according to the *Bureau of Labor Statistics*.

