

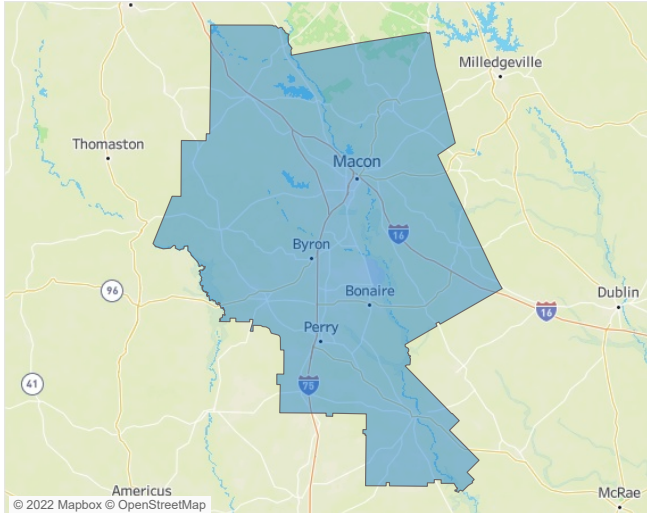


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Macon
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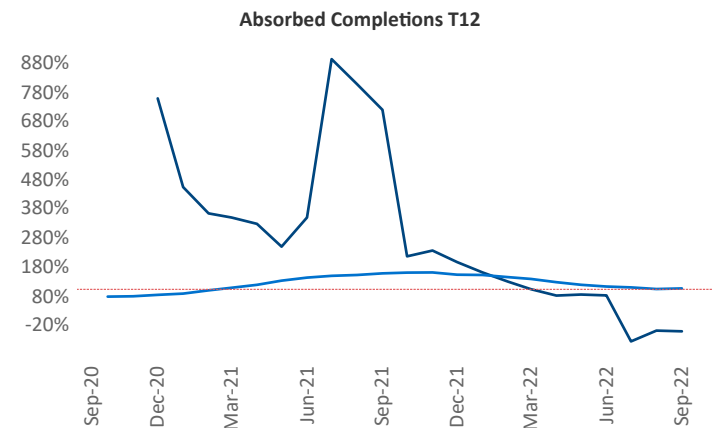
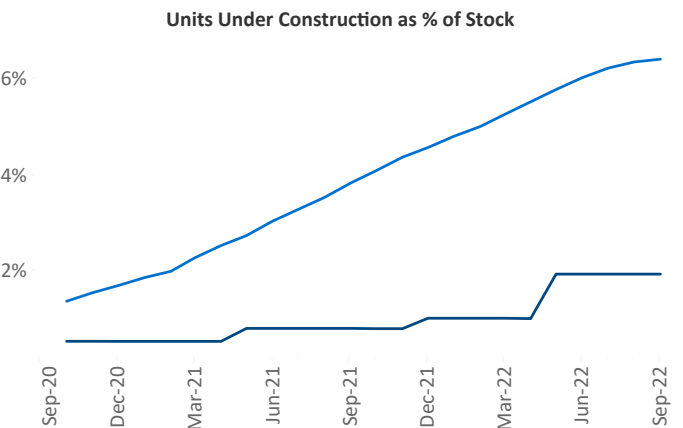
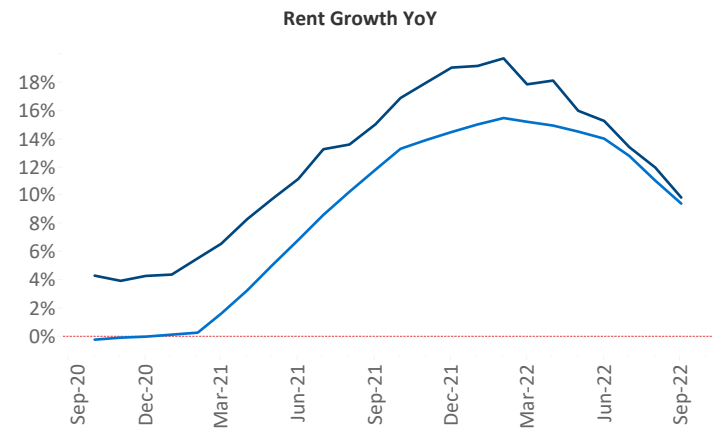
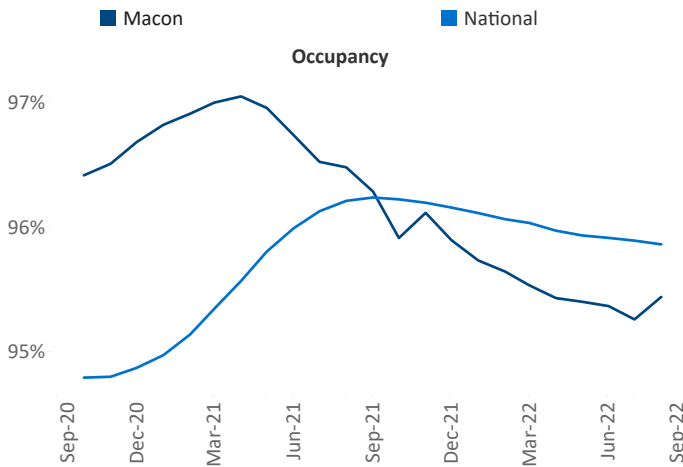


Macon is the **106th** largest multifamily market with **26,808** completed units and **3,854** units in development, **514** of which have already broken ground.

New lease asking **rents** are at **\$1,126**, up **9.9%** ▲ from the previous year placing Macon at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-150** ▼ net units absorbed over the past twelve months. This is down **-812** ▼ units from the previous year's gain of **662** ▲ absorbed units.

Employment in Macon has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$24.65** according to the *Bureau of Labor Statistics*.



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