

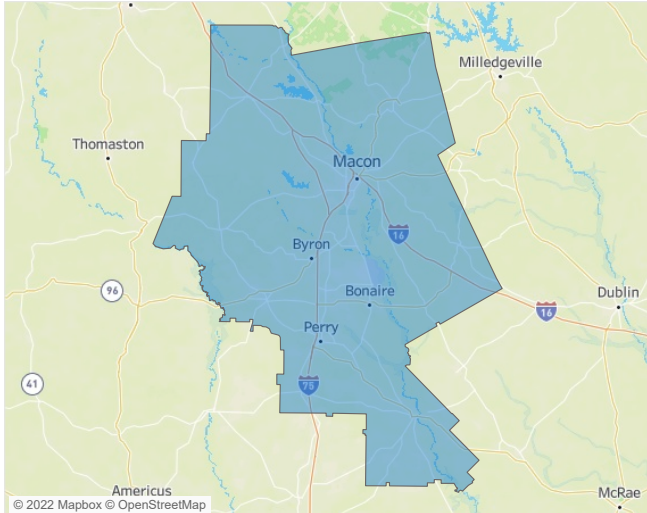


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Macon
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Macon is the **106th** largest multifamily market with **26,808** completed units and **3,854** units in development, **514** of which have already broken ground.

New lease asking **rents** are at **\$1,126**, up **9.9% ▲** from the previous year placing Macon at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-150 ▼** net units absorbed over the past twelve months. This is down **-812 ▼** units from the previous year's gain of **662 ▲** absorbed units.

Employment in Macon has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **1.2% ▲** YoY to **\$24.65** according to the *Bureau of Labor Statistics*.

