

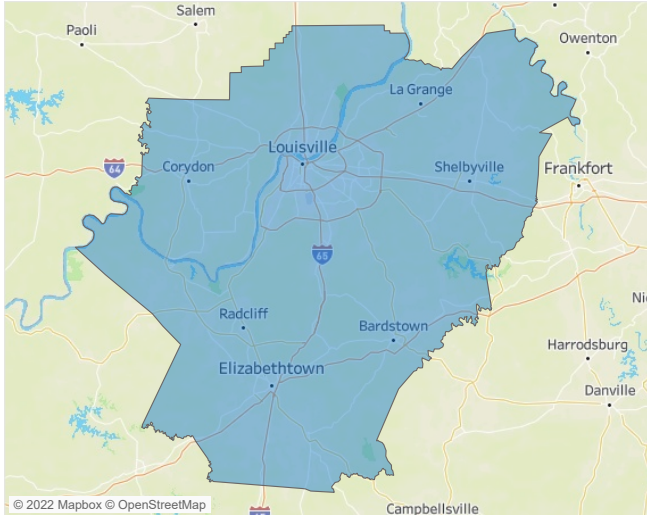


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Louisville
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Louisville is the **52nd** largest multifamily market with **85,570** completed units and **22,800** units in development, **5,561** of which have already broken ground.

New lease asking rents are at **\$1,146**, up **10.9%** ▲ from the previous year placing Louisville at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,275** ▲ net units absorbed over the past twelve months. This is up **104** ▲ units from the previous year's gain of **3,171** ▲ absorbed units.

Employment in Louisville has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$25.06** according to the *Bureau of Labor Statistics*.

