

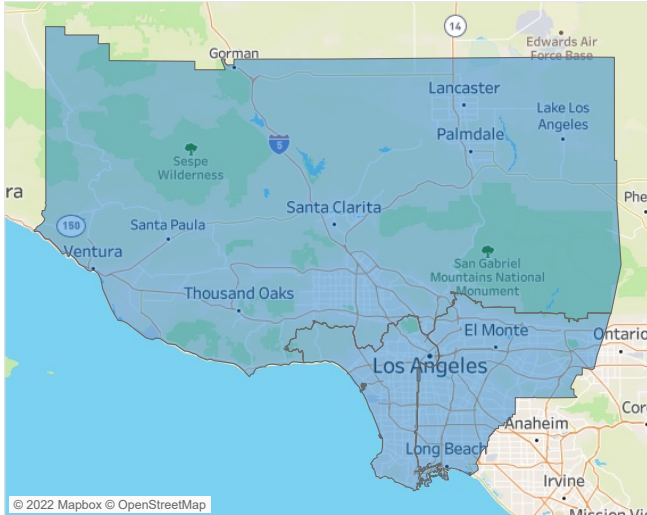


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Los Angeles  
September 2022



**Los Angeles** is the **6th** largest multifamily market with **459,876** completed units and **177,842** units in development, **32,832** of which have already broken ground.

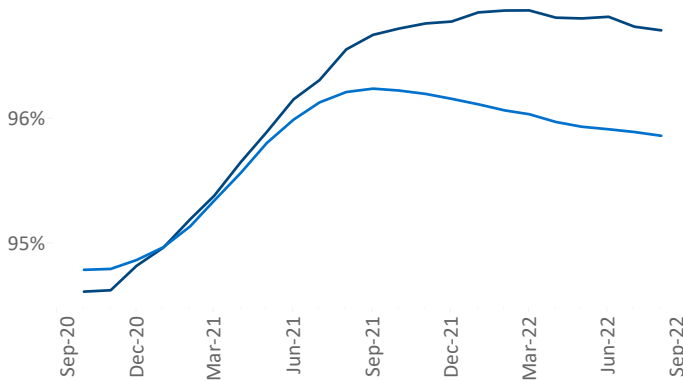
New lease asking **rents** are at **\$2,588**, up **8.9%** ▲ from the previous year placing Los Angeles at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,671** ▲ net units absorbed over the past twelve months. This is down **-7,596** ▼ units from the previous year's gain of **19,267** ▲ absorbed units.

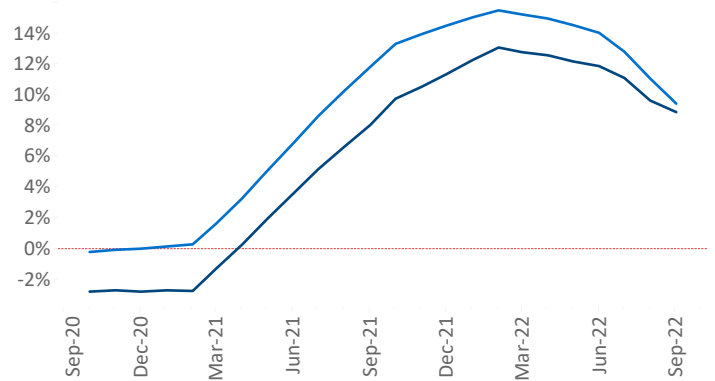
**Employment** in Los Angeles has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$34.67** according to the *Bureau of Labor Statistics*.

■ Los Angeles      ■ National

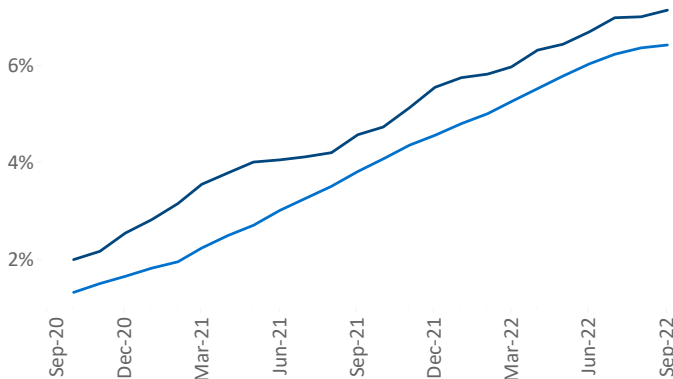
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

