

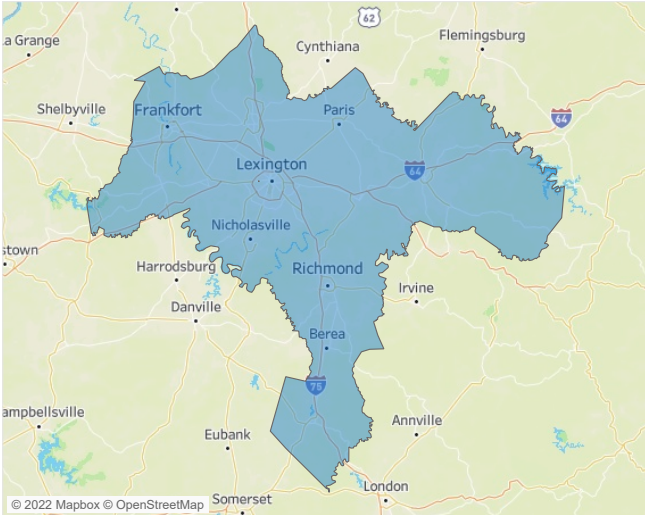


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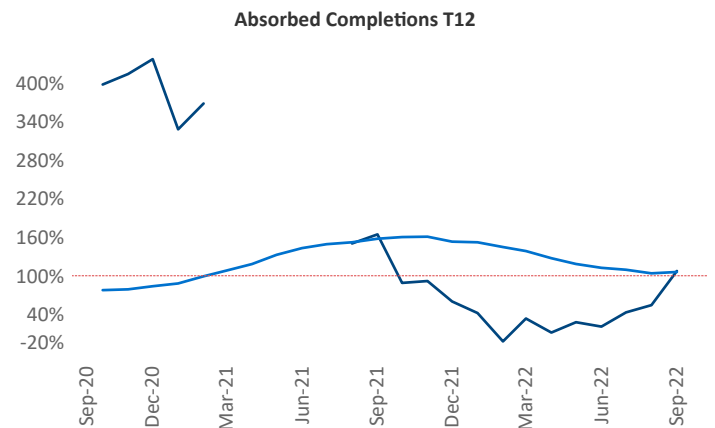
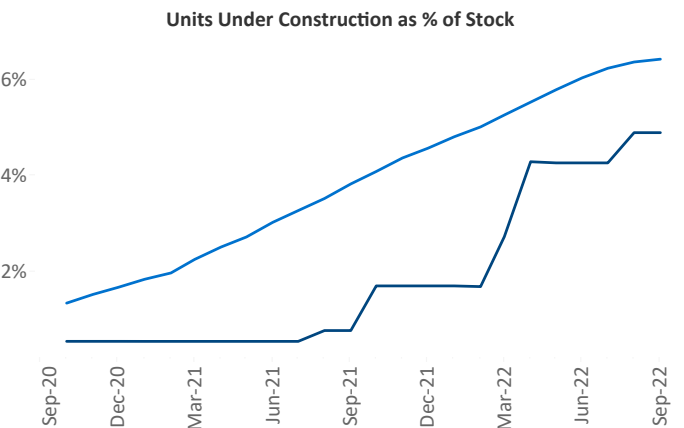
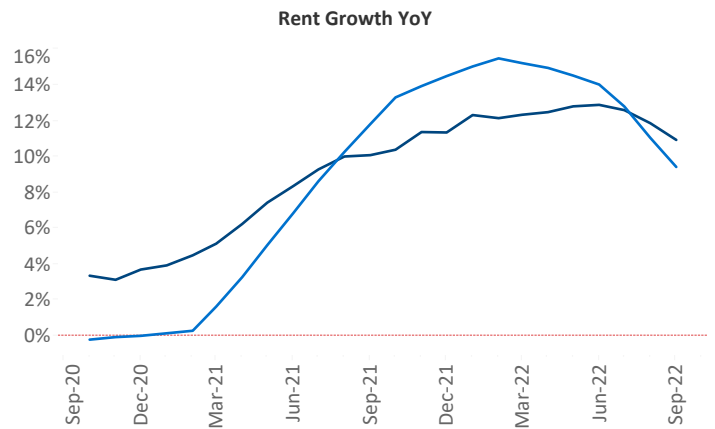
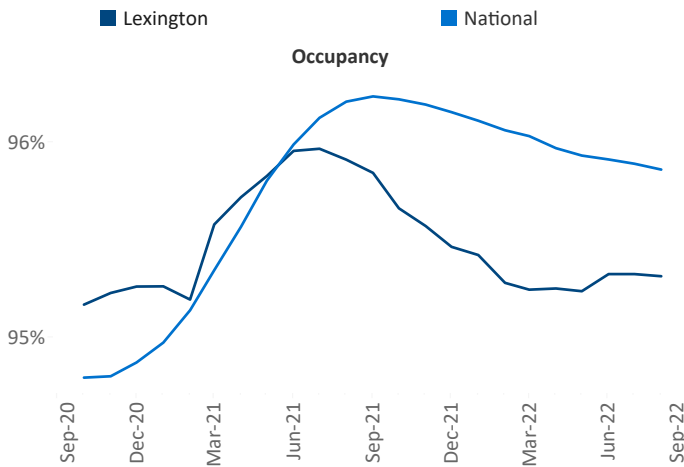


Lexington is the **85th** largest multifamily market with **40,057** completed units and **6,425** units in development, **1,961** of which have already broken ground.

New lease asking **rents** are at **\$1,126**, up **10.9%** ▲ from the previous year placing Lexington at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **933** ▲ net units absorbed over the past twelve months. This is up **418** ▲ units from the previous year's gain of **515** ▲ absorbed units.

Employment in Lexington has grown by **2.6%** ▲ over the past 12 months, while hourly wages have fallen by **-4.1%** ▼ YoY to **\$26.50** according to the *Bureau of Labor Statistics*.



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