

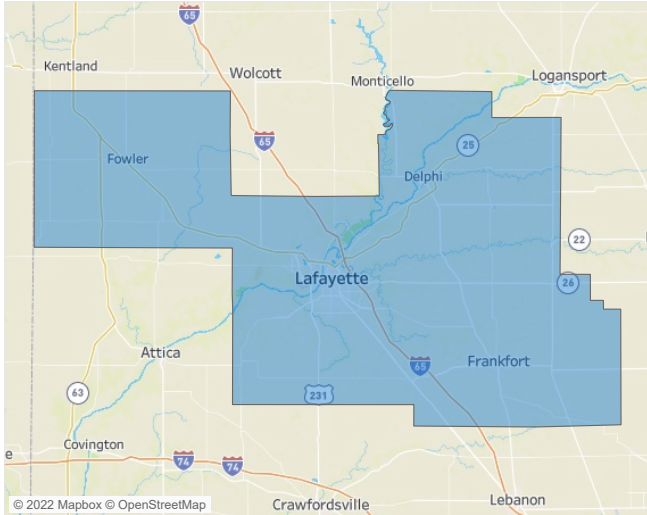


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Lafayette
September 2022



Lafayette is the **114th** largest multifamily market with **16,805** completed units and **2,303** units in development, **561** of which have already broken ground.

New lease asking rents are at **\$1,149**, up **9.4%** ▲ from the previous year placing Lafayette at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **493** ▲ net units absorbed over the past twelve months. This is up **58** ▲ units from the previous year's gain of **435** ▲ absorbed units.

Employment in Lafayette has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$25.37** according to the *Bureau of Labor Statistics*.

