

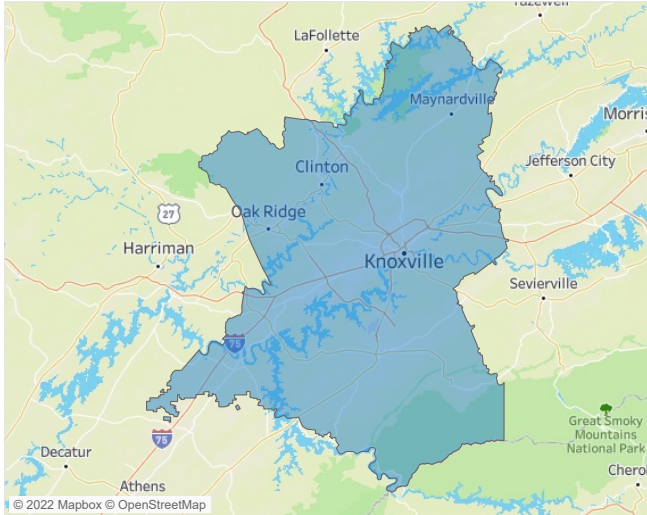


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Knoxville
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Knoxville is the **84th** largest multifamily market with **42,957** completed units and **5,807** units in development, **1,497** of which have already broken ground.

New lease asking **rents** are at **\$1,460**, up **17.6%** ▲ from the previous year placing Knoxville at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **794** ▲ net units absorbed over the past twelve months. This is down **-295** ▼ units from the previous year's gain of **1,089** ▲ absorbed units.

Employment in Knoxville has grown by **5.6%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$30.62** according to the *Bureau of Labor Statistics*.

