

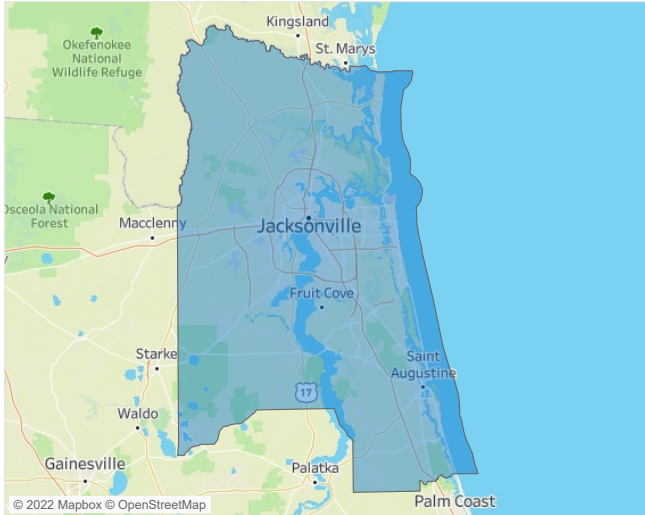


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Jacksonville
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Jacksonville is the **45th** largest multifamily market with **112,521** completed units and **36,803** units in development, **8,088** of which have already broken ground.

New lease asking **rents** are at **\$1,521**, up **7.5%** ▲ from the previous year placing Jacksonville at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,609** ▲ net units absorbed over the past twelve months. This is down **-3,569** ▼ units from the previous year's gain of **5,178** ▲ absorbed units.

Employment in Jacksonville has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$31.85** according to the *Bureau of Labor Statistics*.

