

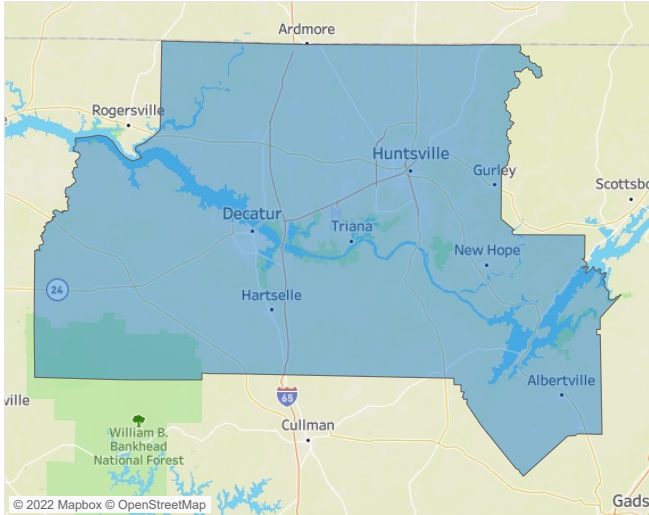


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Huntsville
September 2022

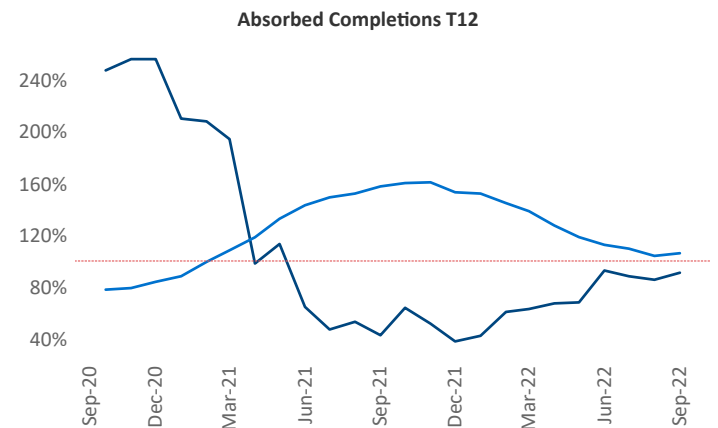
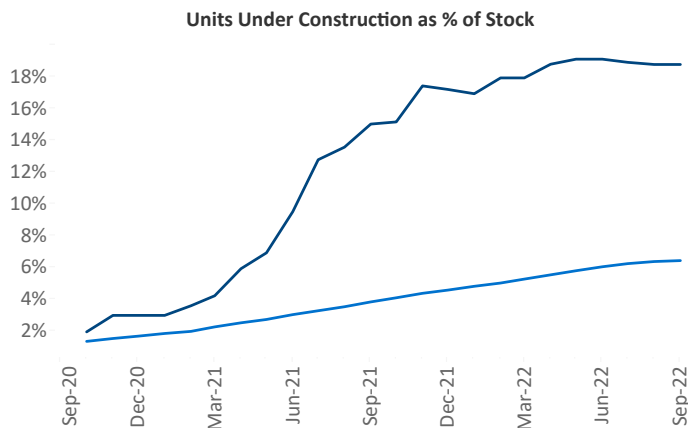
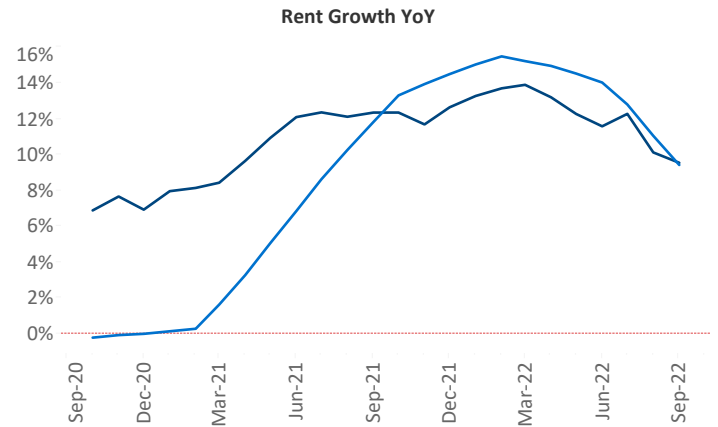
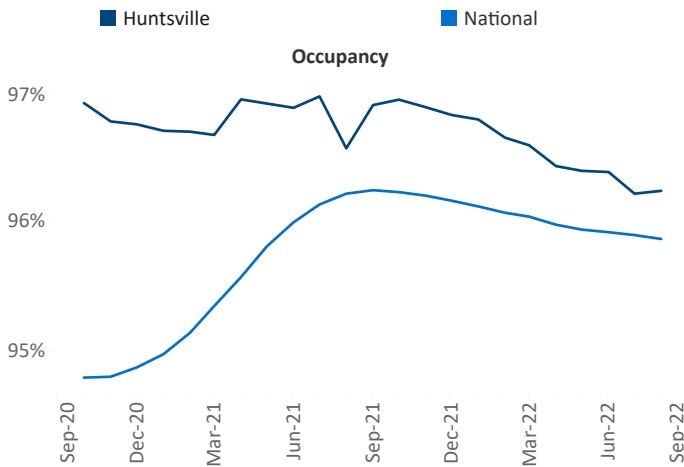


Huntsville is the **88th** largest multifamily market with **39,032** completed units and **13,855** units in development, **7,318** of which have already broken ground.

New lease asking **rents** are at **\$1,136**, up **9.5%** ▲ from the previous year placing Huntsville at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,700** ▲ net units absorbed over the past twelve months. This is up **1,124** ▲ units from the previous year's gain of **576** ▲ absorbed units.

Employment in Huntsville has grown by **2.4%** ▲ over the past 12 months, while hourly wages have fallen by **-1.1%** ▼ YoY to **\$31.17** according to the *Bureau of Labor Statistics*.



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