

Contacts

Jeff Adler

Vice President

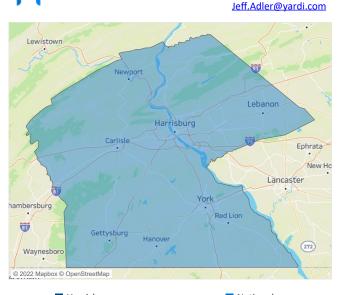
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September 2022

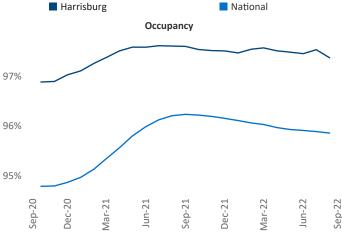
**Harrisburg** is the **66th** largest multifamily market with **58,971** completed units and **12,205** units in development, **1,174** of which have already broken ground.

New lease asking **rents** are at \$1,374, up 8.8% ▲ from the previous year placing Harrisburg at 71st overall in year-over-year rent growth.

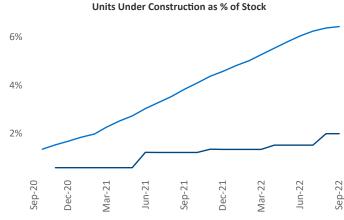
Multifamily housing **demand** has been negative with -561 ▼ net units absorbed over the past twelve months. This is down -1,298 ▼ units from the previous year's gain of 737 ▲ absorbed units.

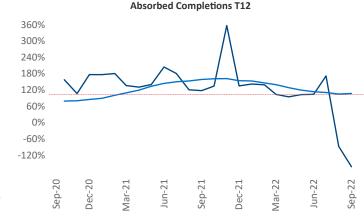
**Employment** in Harrisburg has grown by **4.8%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$26.98** according to the *Bureau of Labor Statistics*.











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