

Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com



Sep-20 Bec-20 Mar-21 Jun-21 Jun-22 Jun-22 Jun-22 Sep-22

Units Under Construction as % of Stock



Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

120%

100%

80%

Sep-20

Dec-20

Mar-21

Jun-21

Sep-21

Dec-21

Mar-22

Jun-22

Sep-22

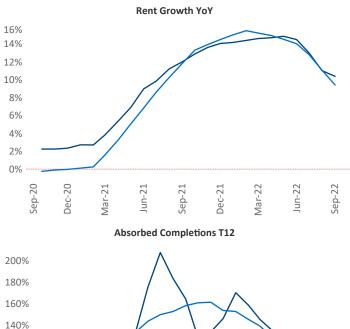
Greenville September 2022

Greenville is the **60th** largest multifamily market with **69,900** completed units and **21,523** units in development, **7,478** of which have already broken ground.

New lease asking **rents** are at **\$1,328**, up **10.4%** from the previous year placing Greenville at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 2,733▲ net units absorbed over the past twelve months. This is down -446 ▼ units from the previous year's gain of 3,179▲ absorbed units.

Employment in Greenville has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$28.01** according to the *Bureau of Labor Statistics*.



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