

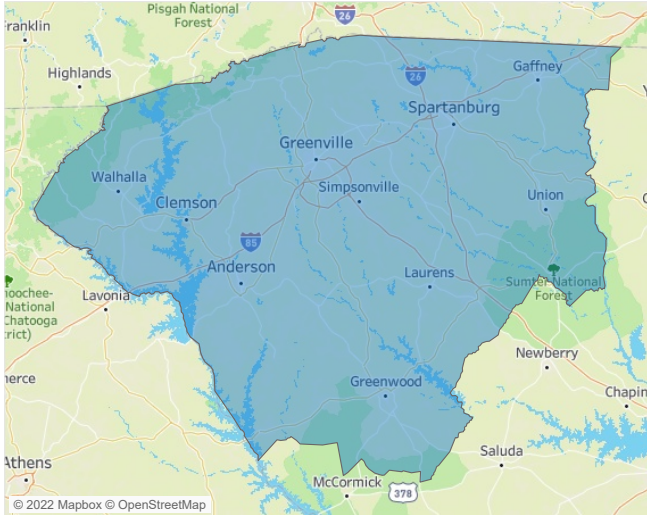


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Greenville  
September 2022



**Greenville** is the **60th** largest multifamily market with **69,900** completed units and **21,523** units in development, **7,478** of which have already broken ground.

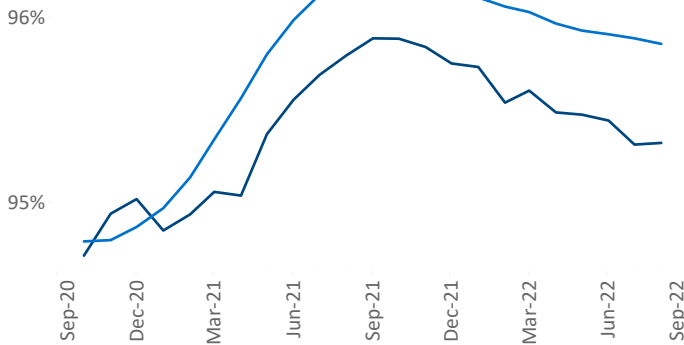
New lease asking **rents** are at **\$1,328**, up **10.4%** ▲ from the previous year placing Greenville at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,733** ▲ net units absorbed over the past twelve months. This is down **-446** ▼ units from the previous year's gain of **3,179** ▲ absorbed units.

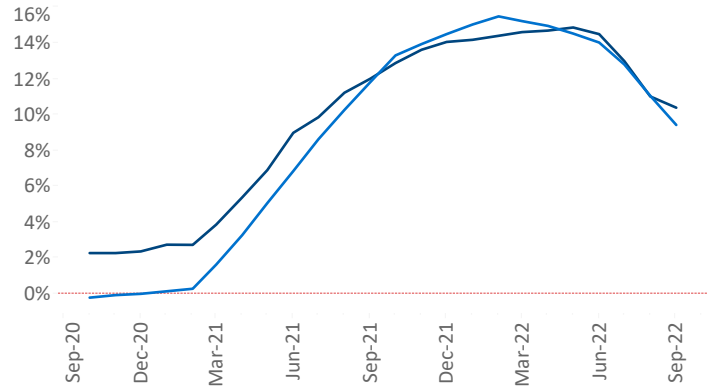
**Employment** in Greenville has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$28.01** according to the *Bureau of Labor Statistics*.

■ Greenville ■ National

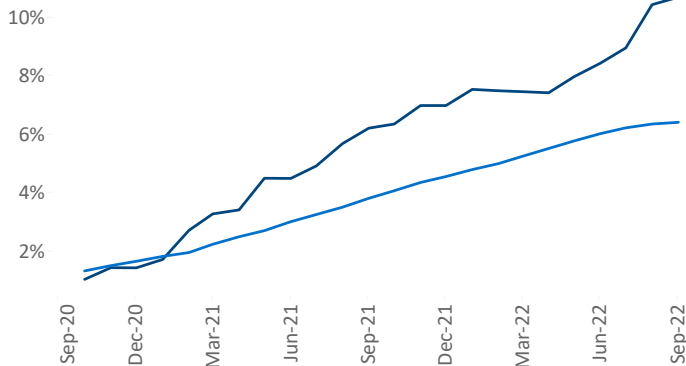
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

