

## Contacts

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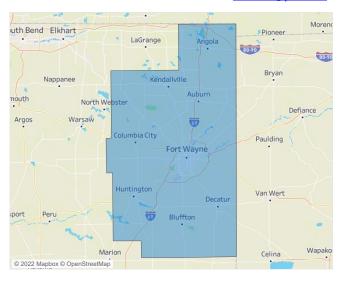
Fort Wayne September 2022

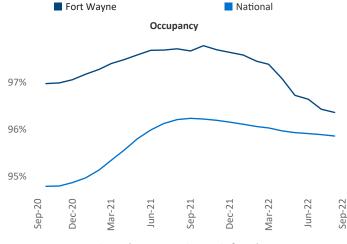
**Fort Wayne** is the **105th** largest multifamily market with **27,222** completed units and **4,818** units in development, **1,224** of which have already broken ground.

New lease asking **rents** are at \$1,021, up 10.5% ▲ from the previous year placing Fort Wayne at 38th overall in year-over-year rent growth.

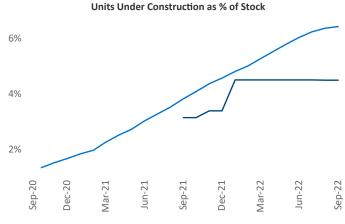
Multifamily housing **demand** has been positive with **158** ▲ net units absorbed over the past twelve months. This is down **-467** ▼ units from the previous year's gain of **625** ▲ absorbed units.

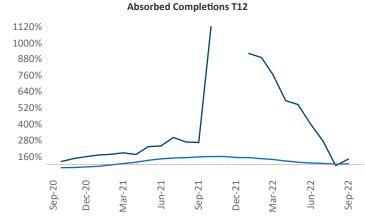
**Employment** in Fort Wayne has grown by 3.0% ▲ over the past 12 months, while hourly wages have risen by 3.7% ▲ YoY to \$29.54 according to the *Bureau of Labor Statistics*.











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