

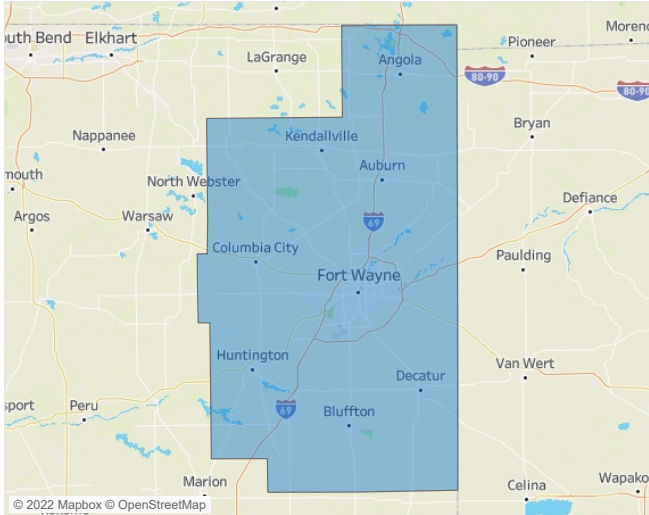


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Fort Wayne
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Fort Wayne is the **105th** largest multifamily market with **27,222** completed units and **4,818** units in development, **1,224** of which have already broken ground.

New lease asking **rents** are at **\$1,021**, up **10.5%** ▲ from the previous year placing Fort Wayne at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **158** ▲ net units absorbed over the past twelve months. This is down **-467** ▼ units from the previous year's gain of **625** ▲ absorbed units.

Employment in Fort Wayne has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$29.54** according to the *Bureau of Labor Statistics*.

