

Contacts

Sep-22

Jeff Adler

Vice President

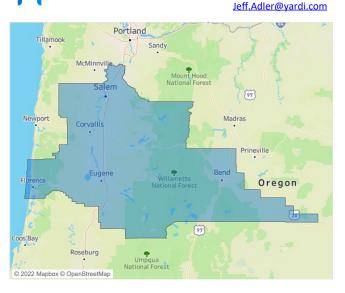
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Eugene September 2022

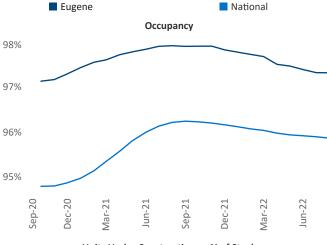
Eugene is the **77th** largest multifamily market with **47,609** completed units and **8,802** units in development, **2,576** of which have already broken ground.

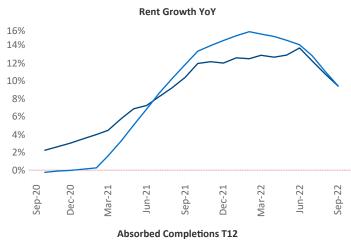
New lease asking **rents** are at \$1,534, up 9.4% ▲ from the previous year placing Eugene at 56th overall in year-over-year rent growth.

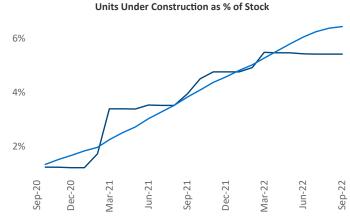
Multifamily housing **demand** has been positive with **158** ▲ net units absorbed over the past twelve months. This is down **-1,729** ▼ units from the previous year's gain of **1,887** ▲ absorbed units.

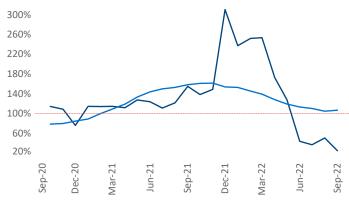
Employment in Eugene has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 4.9% ▲ YoY to \$29.28 according to the *Bureau of Labor Statistics*.











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