

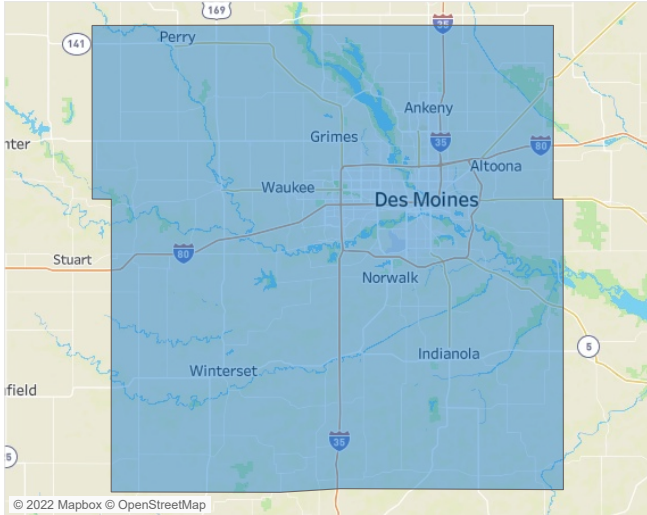


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Des Moines
September 2022

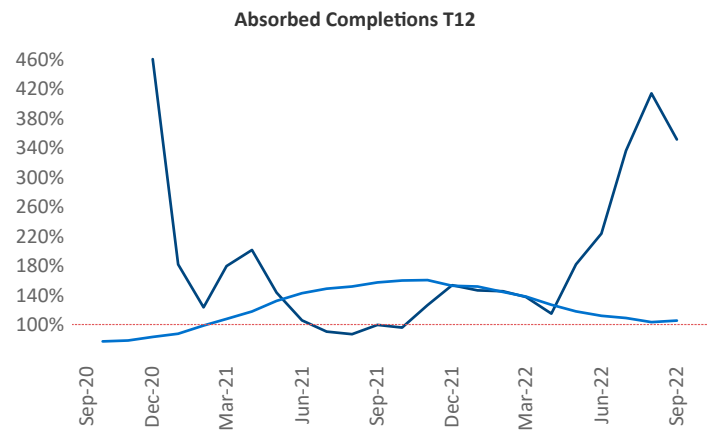
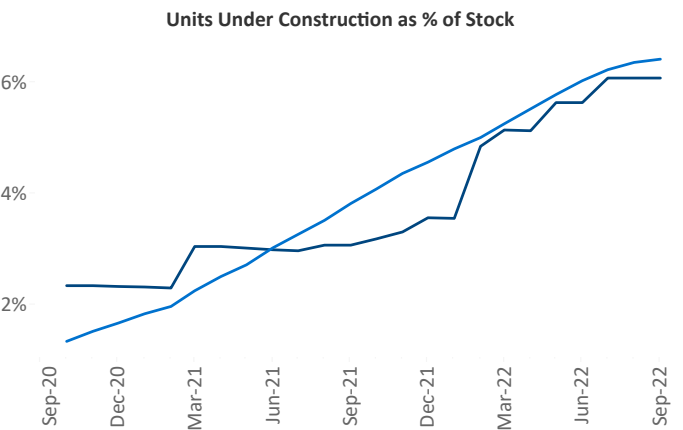
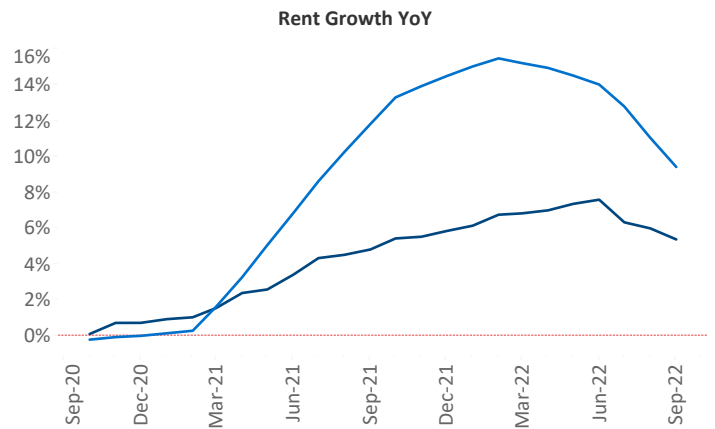
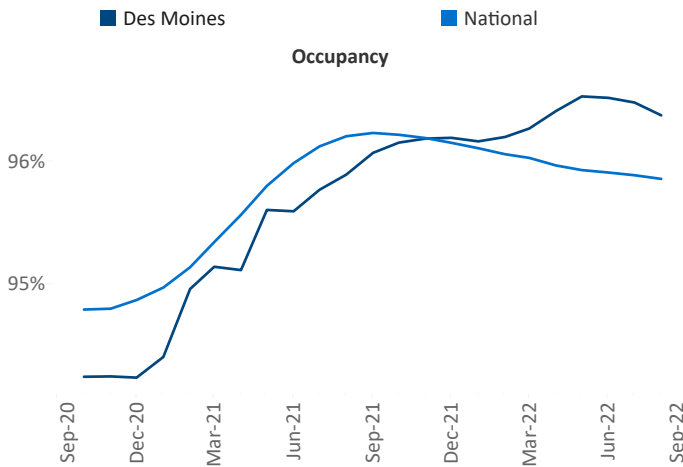


Des Moines is the **80th** largest multifamily market with **45,063** completed units and **9,459** units in development, **2,742** of which have already broken ground.

New lease asking **rents** are at **\$1,077**, up **5.4%** ▲ from the previous year placing Des Moines at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,337** ▲ net units absorbed over the past twelve months. This is down **-572** ▼ units from the previous year's gain of **1,909** ▲ absorbed units.

Employment in Des Moines has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$31.85** according to the *Bureau of Labor Statistics*.



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