

Contacts

Liliana Malai

Vice President Senior PPC Specialist Liliana.Malai@yardi.com

Jeff Adler

Columbus

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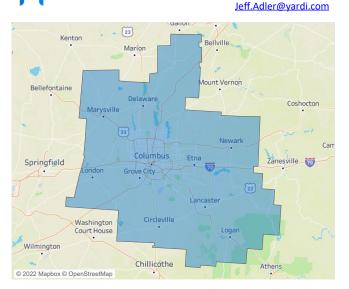
Columbus is the 27th largest multifamily market with 190,332 completed units and 43,842 units in development, 10,420 of which have already broken ground.

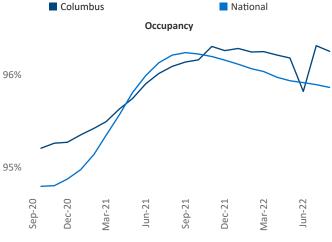
New lease asking rents are at \$1,232, up 10.1% ▲ from the previous year placing Columbus at 42nd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **6,884** ▲ net units absorbed over the past twelve months. This is down -389 ▼ units from the previous year's gain of **7,273** ▲ absorbed units.

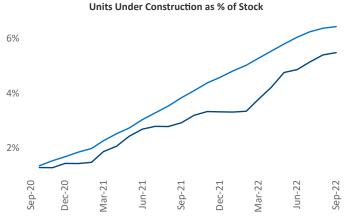
Employment in Columbus has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 6.6% A YoY to \$28.81 according to the Bureau of Labor Statistics.

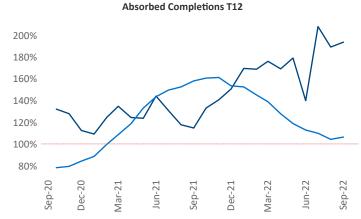
Rent Growth YoY











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