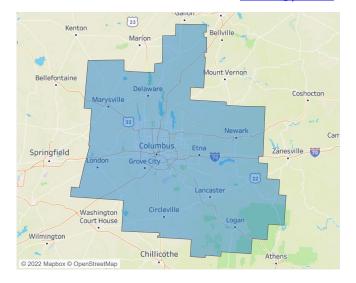


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Contacts

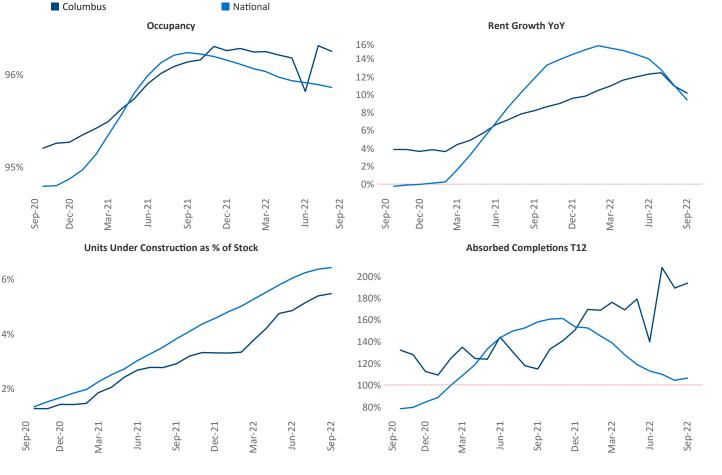
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Columbus September 2022

Columbus is the 27th largest multifamily market with190,332 completed units and 43,842 units in development,10,420 of which have already broken ground.

New lease asking **rents** are at **\$1,232**, up **10.1%** from the previous year placing Columbus at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 6,884▲ net units absorbed over the past twelve months. This is down -389▼ units from the previous year's gain of 7,273▲ absorbed units.

Employment in Columbus has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **6.6%** ▲ YoY to **\$28.81** according to the *Bureau of Labor Statistics*.



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