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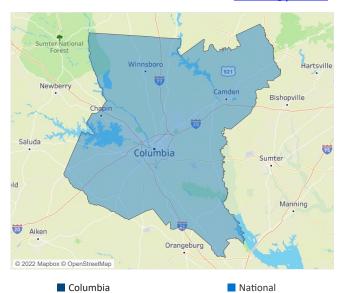
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September 2022

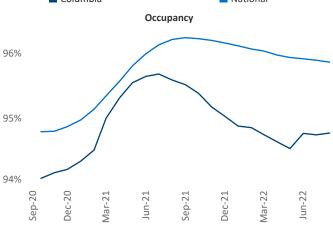
Columbia is the **78th** largest multifamily market with **47,065** completed units and **7,851** units in development, **2,083** of which have already broken ground.

New lease asking **rents** are at \$1,357, up 7.4% ▲ from the previous year placing Columbia at 96th overall in year-over-year rent growth.

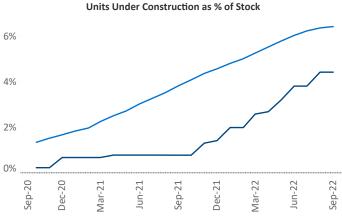
Multifamily housing **demand** has been positive with **307** ▲ net units absorbed over the past twelve months. This is down **-318** ▼ units from the previous year's gain of **625** ▲ absorbed units.

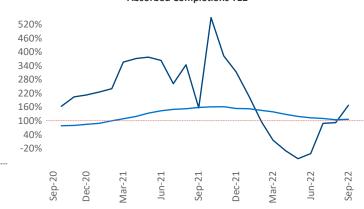
Employment in Columbia has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 4.4% ▲ YoY to \$26.16 according to the *Bureau of Labor Statistics*.











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