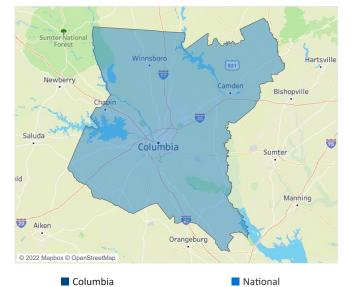
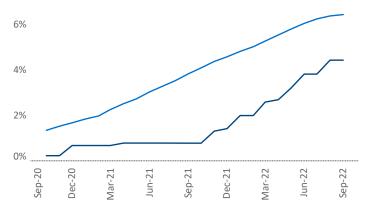


Jeff Adler Vice President Jeff.Adler@yardi.com



Sep-20 Sep-20 Mar-21 Jun-21 Jun-22 Jun-22 Jun-22 Sep-21 Sep-22





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Columbia September 2022

**Columbia** is the **78th** largest multifamily market with **47,065** completed units and **7,851** units in development, **2,083** of which have already broken ground.

New lease asking **rents** are at **\$1,357**, up **7.4%** from the previous year placing Columbia at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **307** ▲ net units absorbed over the past twelve months. This is down -**318** ▼ units from the previous year's gain of **625** ▲ absorbed units.

**Employment** in Columbia has grown by **2.4%** A over the past 12 months, while hourly wages have risen by **4.4%** A YoY to **\$26.16** according to the *Bureau of Labor Statistics*.

