

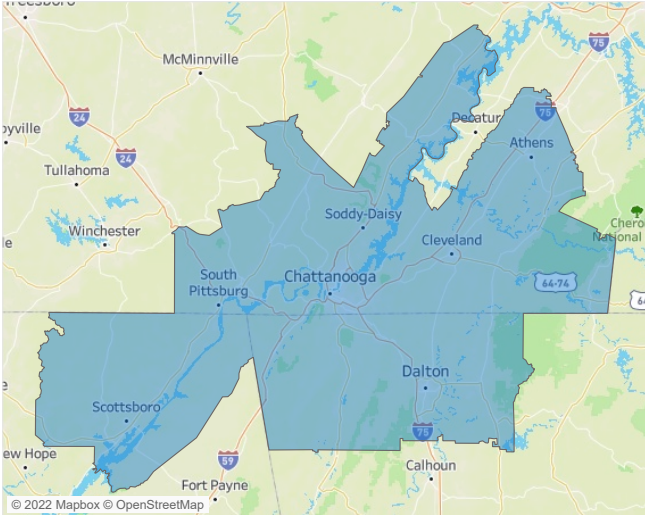


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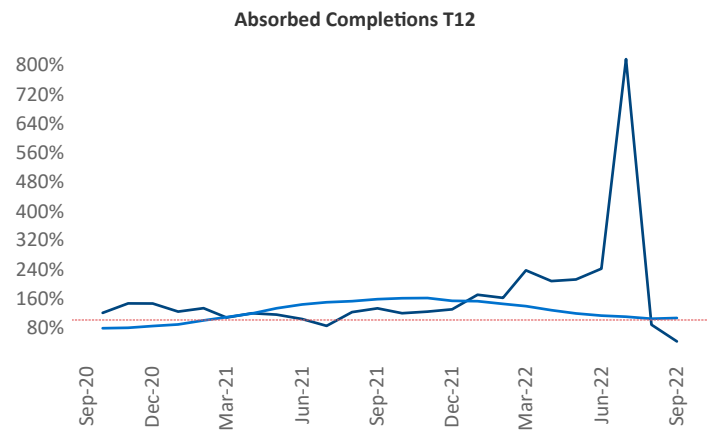
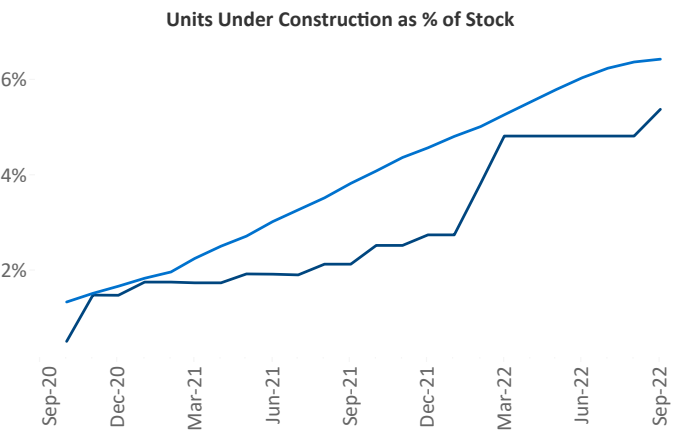
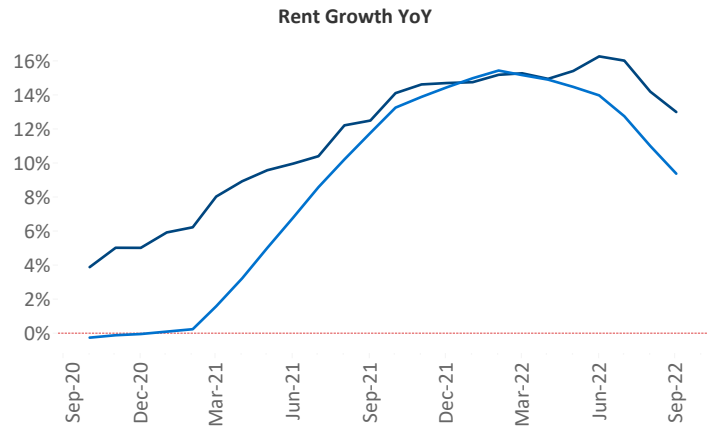
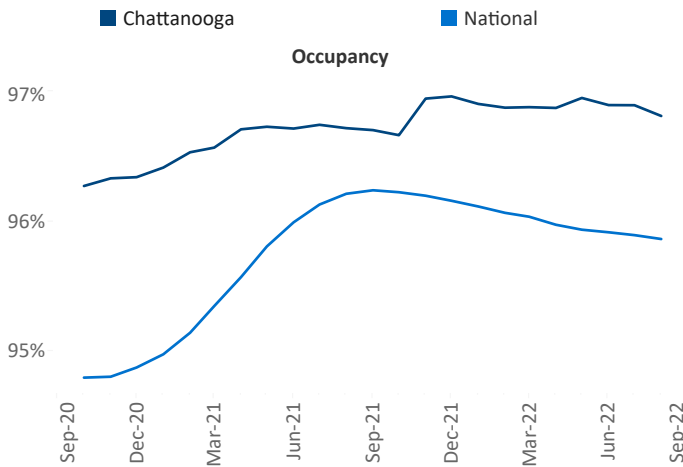


**Chattanooga** is the **99th** largest multifamily market with **32,196** completed units and **9,790** units in development, **1,731** of which have already broken ground.

New lease asking **rents** are at **\$1,308**, up **13.1%** ▲ from the previous year placing Chattanooga at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **36** ▲ net units absorbed over the past twelve months. This is down **-1,225** ▼ units from the previous year's gain of **1,261** ▲ absorbed units.

**Employment** in Chattanooga has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$24.55** according to the *Bureau of Labor Statistics*.



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