

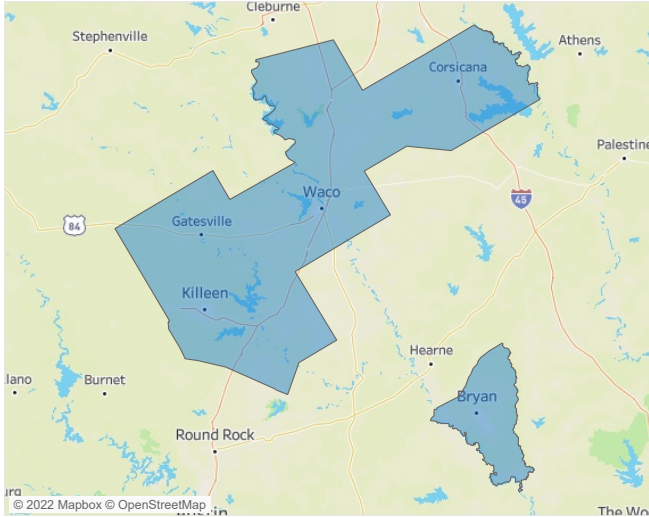


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Central East Texas  
September 2022



Central East Texas is the **63rd** largest multifamily market with **65,488** completed units and **7,345** units in development, **2,154** of which have already broken ground.

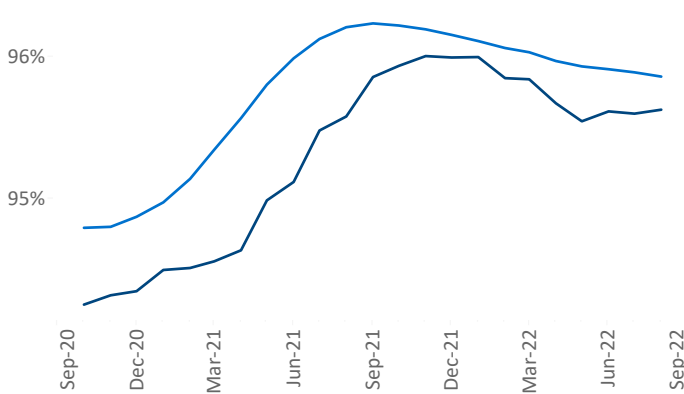
New lease asking rents are at **\$1,240**, up **11.3%** ▲ from the previous year placing Central East Texas at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **175** ▲ net units absorbed over the past twelve months. This is down **-1,959** ▼ units from the previous year's gain of **2,134** ▲ absorbed units.

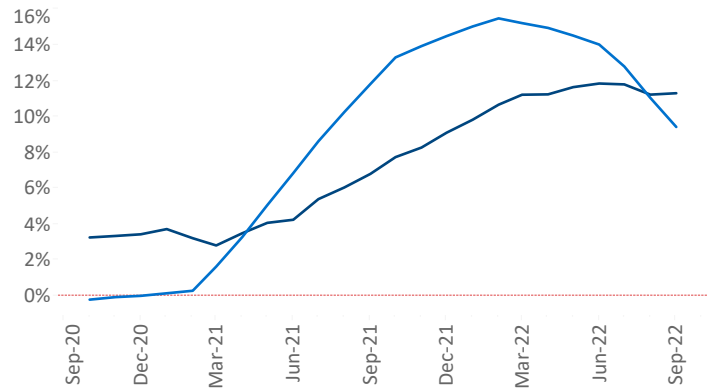
**Employment** in Central East Texas has grown by **3.6%** ▲ over the past 12 months, while hourly wages have fallen by **-5.5%** ▼ YoY to **\$24.25** according to the *Bureau of Labor Statistics*.

■ Central East Texas      ■ National

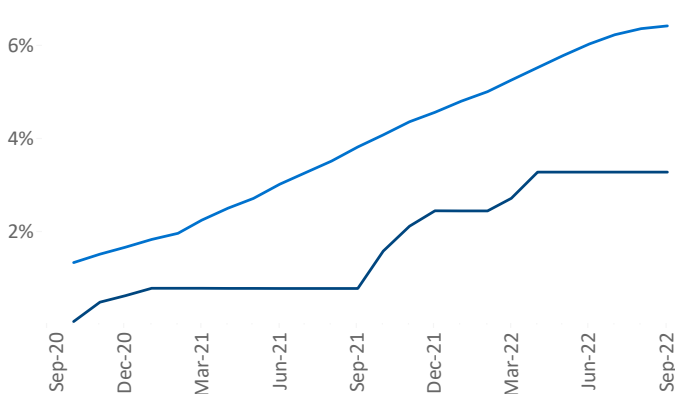
Occupancy



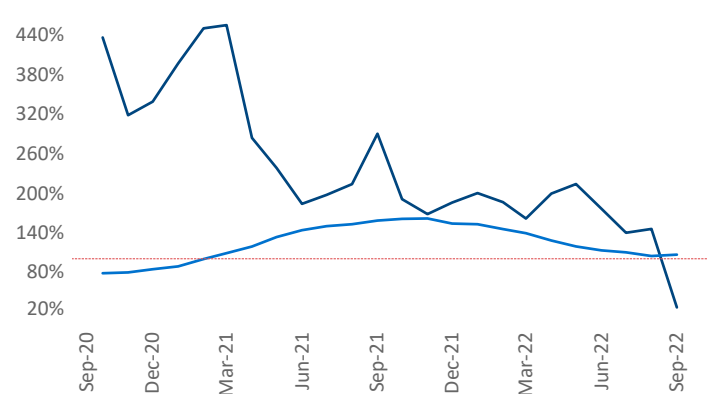
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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